

CANADA Daily News and Updates October 17th 2023

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Air Updates

Uptick in Airfreight Rates Creates Mirage of Market Recovery

Air logistics stakeholders may want to pump the brakes on celebrations of shipping volumes and rates finally climbing from the depths of a prolonged downturn. Newfound optimism is tempered by the fact that growth has more to do with normal seasonal patterns than a fundamental shift in demand. The market is essentially flat versus an anemic final stretch in 2022, according to the latest data.

And with no signs of a demand push as consumer finances get squeezed, analysts remain bearish about prospects for a traditional shipping peak leading up to the holiday season. More industry experts now say real growth in the air cargo sector is still a year away.

Read more in an [article from American Shipper](#).

Rail and Truck Updates

Economy the Top Issue Facing Trucking Industry

The economy emerged as the number one issue on the minds of trucking industry professionals, according to an annual survey of more than 4,000 people by the American Transportation Research Institute (ATRI).

It was the first time the economy topped the list of trucking industry concerns since the Great Recession, when it occupied the number one spot for three years. It came as no surprise to Rebecca Brewster, president and COO of ATRI, since research this year by the

organization revealed that trucking operational costs surpassed \$2 per mile for the first time ever.

Read more in an [article from Today's Trucking](#).