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Air Updates

Qantas Freight Back in Business in Brisbane but Other Backlogs Remain

Qantas Freight has cleared a backlog of cargo at its Brisbane facility but said snarl-ups in Sydney and Melbourne remain.

The company said that operations at its Brisbane facility were "back to business as usual" after an IT blackout on September 24 caused backlogs at its Australian facilities.

While the logjam at Brisbane has been cleared, the company said it would be later this week that the Melbourne and Sydney stations were cleared.

"Our target remains to have all import backlogs cleared in Sydney by October 19 and Melbourne by October 21 and we're on track to meet both dates," the carrier said in its latest update.

Read more in an article from Air Cargo News.

Ocean Updates

Shipyards Won't Be Able to Meet Future Demand for Greener Vessels

"If you look at the market right now, it is easy to take the position that carriers have massively overordered," said analyst Lars Jensen last week. He explained that, with aging tankers and bulk ships also needing to abide by IMO decarbonization rules, "this could easily overwhelm the shipyards with orders."

He added: "That means in three or four years, a container line might want new ships, but either can't get them because there is zero shipyard availability, or they are going to be phenomenally expensive. This will be the shipyard version of what the carriers did during the pandemic."

A report released on August 17 supports this theory: Both newbuild and retrofit yard space is too constrained to provide sufficient capacity for meeting the IMO's 2030 'indicative checkpoint.'

Read more in an article from The Loadstar.

Rail and Truck Updates

CN Customer News: Derailment at Brampton Intermodal Terminal

CN is experiencing a disruption as a result of a minor derailment at its Brampton Intermodal terminal.

Inbound trains are being impacted due to limited yard access and delays to Bramptondestined traffic can be expected.

This incident will affect CN's ability to protect export and outbound domestic traffic in time for vessel cut off/reservation dates from Brampton. Its team is monitoring export traffic and other impacted traffic and will advise customers individually should there be any containers that are in jeopardy of missing their intended vessels or departure delays because of this exception.

At this time, CN does not have an estimated time for when the track will be passable.

If you have questions, reach out to your customer service representative.

Motive's Holiday Outlook Report Forecasts Continued Challenges for Carriers

Motive's first-ever Holiday Outlook Report paints a fairly grim picture of trucking conditions, as higher fuel prices and soft freight squeeze truckers.

Presenting the report at an American Trucking Associations (ATA) conference, Hamish Woodrow pointed to a strong correlation between rising diesel prices and financial stress for carriers.

"Financial stress and diesel prices are tightly correlated," he said, noting diesel prices have risen 18% since July in the U.S. When this happens, Motive sees a corresponding rise in financial stress measured by the number of payment delays by carriers.

Read more in an <u>article from Today's Trucking</u>.