



COSCO Shipping invests RMB79bn in Belt and Road projects

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The Chinese shipping giant COSCO Shipping Group has invested RMB79 billion in the development of Belt and Road initiative.

In ten years of development of the Belt and Road initiative, COSCO Shipping Group funded RMB79 billion for expanding shipping routes, port and integrated logistics investment and layout and actively promoting global economy and trading communication and connection.

COSCO Shipping Group have invested in and constructed 21 container terminals including the port of Piraeus in Greece and the Abu Dhabi terminal in UAE, mainly

covering regions in North Europe, South Europe, the Far East, Southeast Asia, the Middle East, South America and Africa.

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The group is operating 167 container services with the deployment of over 1.65m teu capacity, accounting for 55% of the total containership fleet owned by COSCO Shipping.

To further support the development of the Belt and Road project, COSCO Shipping is stepping up Asia-Europe sea-rail combined transportation and supporting the construction of China's new land-sea corridor as well as the logistics channel connecting Sino-Europe trading.

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