

Golden Ocean flips supramax

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Iwan Afwan / Marine Traffic

Golden Ocean Group has revealed a deal to sell its only supramax. The John Fredriksen-backed dry bulk player said in its third-quarter earnings report that it picked up a chartered-in vessel and then sold it for \$21.6m.

Industry databases show the 2015-built 58,100 dwt [Golden Hawk](#) has been on a long-term charter from Doun Kisen of Japan.

Golden Ocean said it lifted a purchase option it had on the supramax paying \$15.3m to take full ownership of the vessel before the sale—that should bring in around \$6m in cash after delivery to an unnamed new owner in the fourth quarter of 2023.

The Nasdaq- and Oslo-listed company, with a fleet of over 90 ships, booked a third-quarter net profit of \$27.8m, down from \$34.9m in the previous quarter.

The sale of one panamax unit has also been concluded, most likely the 2011-built *Golden Suek*, now *Polar Lady*, for a gain of about \$0.8m and net cash proceeds of \$7.2m. Brokers have also reported Golden Ocean recently offloading the 2012-built panamax *Golden Bull* for around \$16m.