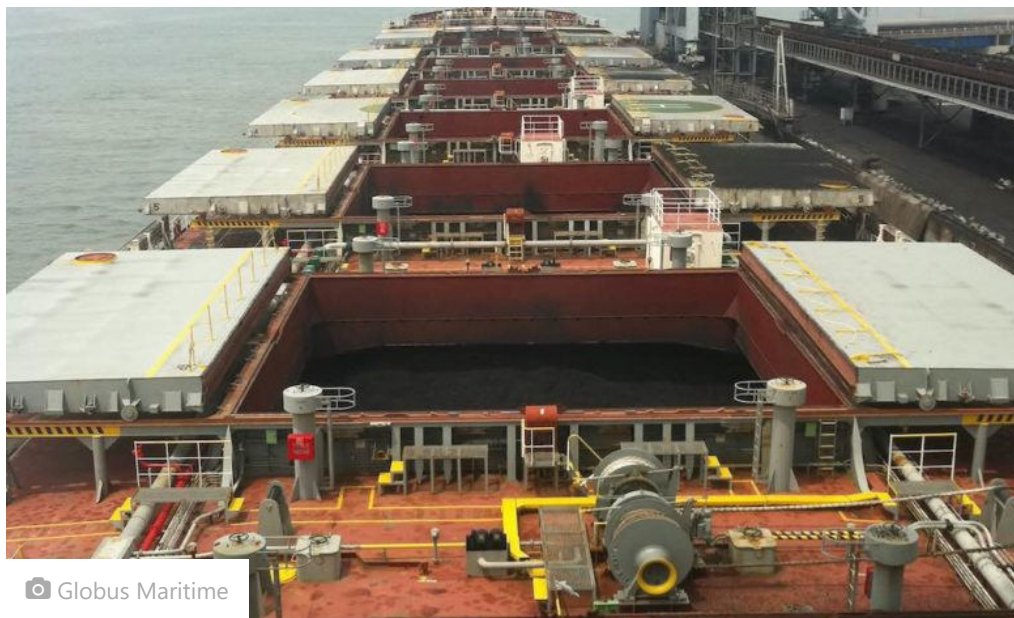


Globus Maritime eyes sale and leaseback for ultramax newbuild



Adis Ajdin • November 17, 2023 0 86 1 minute read



Nasdaq-listed Greek dry bulk owner Globus Maritime is looking to tap into sale and leaseback financing for one of its ultramaxes under construction in China.

The company's subsidiary, Daxos Maritime, is currently negotiating for the 64,000 dwt unit expected to deliver in 2024 from Nantong Cosco KHI Ship Engineering.

The deal would include a sale to an unaffiliated third party for a purchase price of \$28m on or about September 30 next year and a bareboat charter to Daxos for 10 years.

Daxos would have an option to buy the ship during the charter and an obligation to purchase it at the end for \$15.81m. Globus said the deal is subject to several conditions, including negotiating, agreeing, and receiving approval from all parties.

Globus' subsidiaries currently own and operate six bulk carriers and five ultramaxes on order, two of which are set to deliver from [Nantong COSCO](#) next year.