

Asia Gas

# BW LPG sells 2008-built VLGC for \$64m



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VLGC owner BW LPG has confirmed the sale of its fifteen-year-old [BW Princess](#) for around \$64m in a strong secondhand market.

The 82,383 cu m ship is expected to deliver to an undisclosed owner in the first quarter of 2024. Brokers had earlier linked the ship to a UAE buyer in a deal worth about \$65m.

The Oslo-listed unit of Singapore's BW Group said it expects a net book gain of \$20m from the sale.

The company, which is set for a dual listing in the US in the second quarter of 2024, has 44 VLGCs in its fleet.

The 2010-built *BW Kyoto* will be delivered to BW LPG ownership in November following a purchase option declared under a time charter deal earlier this year and is set to go on a six-year time charter in the first quarter of 2024.

The company has also recently added two mid-size vessels to its overall operated fleet. The 2023-built 40,000 cu m MGCs *Eco Sorcerer* and

*Astor* joined the fleet in November under time charter contracts from Greece's StealthGas and Evalend, respectively.

Meanwhile, Singapore-headquartered Sinogas has committed its LPG dual-fuel 2021-built *Gas Venus* to BW LPG VLGC pool in Q4, which will lift the company's operated VLGC fleet to 45 vessels.

**#Singapore**