

# CCFI down for six weeks running, SCFI increases

October 31, 2023



The composite [China Containerized Freight Index \(CCFI\)](#) stood at 811.5 points in Week 43, which fell 0.7% from the previous week and has kept on the decline for eight weeks in a row, according to the Shanghai Shipping Exchange (SSE).

In contrast, the composite [Shanghai Containerized Freight Index \(SCFI\)](#) surged 10.3% to 1,012.6 points, which has been on the rise for three weeks running and returned to the 1,000-point line.

On individual east-west trade lanes, the CCFIs stayed flat at 939.27 points to Europe, waned 1.5% to 1,221.31 points to the Mediterranean, grew 1.4% to 718.34 points to the U.S. West Coast and slid 4.4% to 808.58 points to the US East Coast.

On north-south routes, the CCFI went down 2.2% to 700.07 points to southern Africa but up 2.3% to 759.5 points to Australia and New Zealand, 3.2% to 871.81 points to the Middle East Gulf and the Red Sea, 4.3% to

602.44 points to South America and 7% to 549.15 points to eastern and western Africa.

The CCFIs were sluggish across the board in the intra-Asia waters, waning 5.7% to 780.81 points to Japan, 4% to 586.68 points to Southeast Asia and 1.3% to 436 points to South Korea.