

# CANADA Daily News and Updates November 14th 2023

## Air Updates

- Pricing Index Shows Airfreight Rates Creeping Steadily Upwards

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- DP World Hack: Port Operator Gradually Restarting Operations Around Australia After Cyberattack
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## Air Updates

### Pricing Index Shows Airfreight Rates Creeping Steadily Upwards

The August to September uptick on airfreight rates on major Asia-outbound lanes is gradually continuing, pricing analysts say.

Nevertheless, there was little change in the first week of November, according to the latest data from air cargo pricing monitor TAC Index.

The Baltic Air Freight Index (BAI) was overall slightly lower, down by 0.5 percent, in the week to November 6, leaving its year-on-year change at 28.8 percent down – but with the ‘firmer tone’ of peak season generally continuing, a statement says.

Rates on the biggest air cargo routes out of China continued to climb during the week.

Read more in an [article from Air Cargo Eye](#).

## Ocean Updates

### DP World Hack: Port Operator Gradually Restarting Operations Around Australia After Cyberattack

Australia’s biggest ports operator, which has been the target of a cyberattack, has begun gradually restarting its operations, but key exports could be subject to prolonged delays.

DP World Australia closed its Sydney, Melbourne, Brisbane and Fremantle port operations after detecting the breach on Friday, leaving cargo and containers stuck on the docks.

The company disconnected its internet, which stopped ongoing unauthorized access to its network. This also resulted in key systems linked to its port operations not functioning normally.

Read more in an [article from The Guardian](#).

### **Box Lines Announce New Efforts to Hike Rates on India-U.S. Trades**

Container lines serving the India-U.S. trade seem to have realized that pushing through hefty general rate increases (GRIs) or peak season surcharges (PSSs) is a hard game, unless cargo volumes tick up in a sustainable way.

Accordingly, major carriers, including Hapag-Lloyd, CMA CGM and Maersk, have reworked their pricing strategies.

An across-the-board \$200 per box increase is on the cards for shippers, from the beginning of next month, for India-U.S. bookings, after liners abandoned their rate increases for this month.

Read more in an [article from The Loadstar](#).