CANADA Daily News and Updates November 15th 2023

Air Updates

- WestJet Cargo and Flexport Collaborate to Streamline Canadian Exports and Spur Regional Growth
- Air Cargo Faces Up to 'Huge Issue' of Greenwashing

Ocean Updates

- Union Doubles Down on Port Strikes in Australia Until End of Month
- Fake OOCL Software

Sustainability

• Logistics Firms Unprepared for 'Tsunami' of New Emissions-Reporting Rules

Air Updates

WestJet Cargo and Flexport Collaborate to Streamline Canadian Exports and Spur Regional Growth

WestJet Cargo has signed an agreement with Flexport to offer new airfreight solutions for Canadian exports into Asia.

Under the agreement, WestJet Cargo will deliver Canadian cargo to O'Hare International Airport (ORD), where Flexport operates dedicated freighters from the U.S. to key air freight hubs in Asia, including Incheon International Airport (ICN), Shanghai Pudong International Airport (PVG) and Hong Kong International Airport (HKG), effectively expanding the global reach for WestJet Cargo and its customers.

Read more in an <u>article from the American Journal of Transportation</u>.

Air Cargo Faces Up to 'Huge Issue' of Greenwashing

The air cargo sector is facing the huge issue of greenwashing as companies struggle to prove that their environmental initiatives are making a difference.

On a panel discussion at last week's TIACA executive summit, speakers said that companies were being accused of greenwashing even when they were doing their best to

reduce the environmental impact of their operations. This resulted in some companies hiding their environmental actions to avoid criticism.

Lionel van der Walt, chief growth officer at logistics platform Raft, said that greenwashing is a huge issue in the industry.

This partly stems from there being "a lot of people making statements about achieving certain objectives by certain years" but that "they never get there."

He hopes that the incoming Corporate Sustainability Reporting Directive (CSRD) from the European Union will help provide clarity on what actions companies are taking to reduce their environmental impact.

Read more in an article from Air Cargo News.

Also see article on CSRD below in Sustainability section.

Ocean Updates

Union Doubles Down on Port Strikes in Australia Until End of Month

Australian ports will face weeks of further disruption as wharfies extend stoppages and work bans against DP World until the end of the month even as the stevedore is still recovering from last week's cyberattack.

The Maritime Union of Australia notified DP World on Monday it would continue its industrial action, including bans targeting three major shipping lines, at the stevedore's terminals in Sydney, Melbourne, Brisbane and Fremantle throughout next week.

Read more in an article from Australian Financial Review.

Fake OOCL Software

OOCL issued a notice on Tuesday saying that there is an investment software in the market that is using the OOCL logo without the company's authorization. The software claims to offer high returns on investments. However, OOCL has no connection or affiliation with this software or its developers, and does not endorse or recommend it in any way.

If you encounter any such platforms or applications, OOCL advises that you do not provide any personal or financial information, do not download or install any software or files, and report any suspicious activities to the relevant authorities and OOCL customer service via your usual contact.

Read the full notice.

Sustainability

Logistics Firms Unprepared for 'Tsunami' of New Emissions-Reporting Rules

Lionel van der Walt, chief growth officer at tech provider Raft, said on the sidelines of last week's TIACA conference that the emissions-reporting regulations set to be introduced in January are likely to cause a lot of problems.

The Corporate Sustainability Reporting Directive (CSRD) will bring in extensive sustainability reporting requirements intended to bring this on a par with financial reporting.

Companies within the scope of the CSRD will need to start recording their Scope 1, Scope 2 and Scope 3 greenhouse gas (GHG) emissions in compliance with the European Sustainability Reporting Standards (ESRS), and begin reporting them in 2025.

Those failing to comply could face fines of up to €10m – or 5% of their annual revenue, depending on the geography of their business – said David Picciotto, co-founder of emissions calculation company Pledge. And he warned: "I don't believe many companies are well prepared.

"Measuring and reporting all Scope 3 emissions is complex. Many companies don't know where to start, as it's something they've never had to worry about. Many companies don't realize they will need to contact their suppliers, such as freight forwarders or logistics providers, to get data on their Scope 3 supply chain emissions.

"Similarly, many freight forwarders don't realize that the shipment data they hold for their clients is a valuable resource and the key to getting accurate and accredited supply chain emissions measurements," he added.

Read more in an article from The Loadstar.