

CANADA Daily News and Updates November 23rd 2023

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Ocean Updates

More Shipping Lines Set to Plunge into Losses in Q4

Ocean carrier operational profits fell below pre-pandemic levels in the third quarter – and results for Q4 are likely to be a whole lot worse.

Alphaliner's assessment of the reported earnings before interest and tax (EBIT) of the nine largest carriers saw the average operating margin fall to 1.5% in Q3, which was lower than recorded in any of the quarters in 2019.

Read more in an [article from The Loadstar](#).

Confronting Fraudulent Practices Within the Maritime Sector

Fraudulent activities can affect a wide range of industries, including the maritime sector. According to [recent reports](#), maritime fraud appears to be rising, causing significant disruptions to supply chains and resulting in unwanted costs.

There are many ways that fraudulent behaviour can arise in the shipping world, including document fraud, smuggling, bunkering fraud, cargo fraud and cyber fraud. While many incidents of maritime fraud involve external third parties who seek to profit from defrauding the maritime industry, in some cases the fraud may also be carried out, or assisted from, within. This article looks at maritime fraud and common techniques used to carry out illicit activities within the industry.

Read more in an [article from The Maritime Executive](#).

Rail and Truck Updates

Niagara Border Crossings Update Following Rainbow Bridge Explosion

Four international border crossings in Ontario's Niagara region were closed Wednesday afternoon following a vehicle explosion on the American side of the Rainbow Bridge in Niagara Falls.

The Peace Bridge at Fort Erie and Queenston-Lewiston Bridge at Niagara-on-the-Lake reopened late in the afternoon.

Both bridge authorities will be working with the Canada Border Services Agency (CBSA) and U.S. Customs and Border Protection (CBP) to extend staffing and deal with the closure-related backlog of traffic, the Canadian Trucking Alliance reports.

While the Rainbow Bridge remains closed, it does not support truck traffic. Further details about the nearby Whirlpool Bridge, used for rail traffic and trusted travelers, were not provided.

Read more in an [article from Today's Trucking](#).

Update from CBSA, 5:40 pm ET

Normal operations have resumed at the Whirlpool-Rapids Bridge port of entry, along with the Peace Bridge and Queenston-Lewiston Bridge.

The Rainbow Bridge port of entry is still experiencing a service disruption and border users may encounter delays.

Global Truck Driver Shortage to Double by 2028, Says New IRU Report

IRU's 2023 driver shortage report has found that over three million truck driver jobs are unfilled, or 7% of total positions, in 36 countries studied. With the huge gap between young and old drivers growing, it will get much worse over the next five years without significant action.

Surveying over 4,700 trucking companies in the Americas, Asia and Europe, representing 72% of global GDP, IRU has found that truck driver shortages increased globally in 2023. Two exceptions were Europe and the United States, where shortages eased slightly in 2023 due to softer transport demand as a result of inflation and tighter monetary policy limiting consumption and investment.

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[Read more in a press release from the International Road Transport Union](#).