



Photo: Marcus Hand

*File photo: Offshore vessels at anchor in Singapore*

## **AD Ports invests \$200 million in 10 offshore support vessels**

Marcus Hand | Nov 07, 2023

***AD Ports Group is growing its offshore marine business acquiring 10 vessels of Mexican operator E-NAV.***

AD Ports is investing around \$200 million in the fleet of 10 vessels including Multipurpose Supply Vessels (MPSVs), Platform Supply Vessels (PSVs), Diving Support Vessels (DSVs) and Accommodation Workboats (AWBs).

The acquisition of the fleet will bolster the company's offshore operations in the Middle East and Southeast Asia. All 10 vessels with an average age of nine years are expected to be delivered in Q4 2023.

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AD Ports believes the assets will be particularly attractive in the Middle East region where there is a growing shortage of offshore support vessels.

Captain Mohamed Juma Al Shamisi, Managing Director and Group CEO, AD Ports Group, said: "I am pleased to announce this key investment, the expansion of our offshore fleet is a significant move in our strategic objective to fortify and enhance our Middle East and Southeast Asia footprint.

"We recognise the increasing demand in the energy sector, thereby, through bolstering our fleet, our Group is better positioned to demonstrate our role as a premier offshore service provider within these regions, whilst meeting the diverse and growing demands of our customers," he added.

AD Ports is continuing to diversify its business across the shipping, maritime and logistics value chain and support services.

In 2021 AD Ports maritime arm SAFEEN entered the offshore marine sector with the launch of Offshore Support and Logistics Services Company (OFCO – Offshore International).

**Source URL:** <https://www.seatrade-maritime.com/offshore/ad-ports-invests-200-million-10-offshore-support-vessels>