Americas

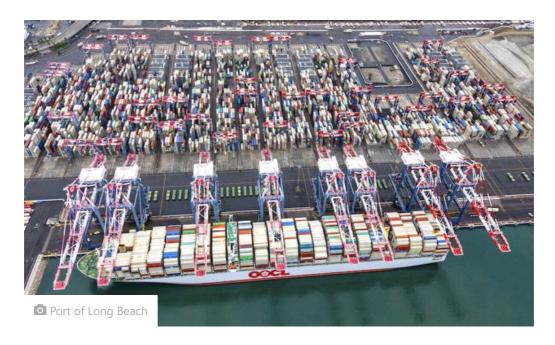
Ports and Logistics

Biden administration earmarks \$653m for port development across the US



Sam Chambers

November 6, 2023
Q 0
→ 283
✓ 1 minute read



The US Department of Transportation's Maritime Administration (MARAD) has announced over \$653m to fund 41 port improvement projects across the nation under the Port Infrastructure Development Program (PIDP).

These investments are part of the largest dedicated funding for ports and waterways in American history – nearly \$17bn through the Bipartisan Infrastructure Law. It comes after the pandemic clearly showed how inadequate port infrastructure in the US became a bottleneck for global supply chains.

US secretary of transportation Pete Buttigieg commented: "These investments will help expand capacity and speed up the movement of goods through our ports, contributing to cleaner air and more goodpaying jobs as we go."

"Modernising the nation's port infrastructure is vital to the reinforcement of America's multimodal system for transporting goods. The advantages of cargo movement on water extend well beyond the maritime domain," said maritime administrator Ann Phillips.

#United States