

Ever Given, one of the world's largest container ships, sets sail to leave through Suez Canal after the canal authority reached a settlement with the vessel's owner and insurers, in Ismailia, Egypt, July 7, 2021. REUTERS/Amr Abdallah Dalsh

Maersk Settles Lawsuit Over Ever Given Grounding in Suez

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By Christian Wienberg (Bloomberg) –

A.P. Moller-Maersk A/S settled a Danish lawsuit against the companies behind a ship that blocked the Suez canal in 2021, forcing shipping lines to delay or divert vessels and causing global disruption of supply lines.

"We can confirm that we have withdrawn the case in Denmark," the Copenhagen-based company said by email on Thursday. The Danish shipping giant declined to disclose the details of the settlement and wouldn't identity the companies or individuals it had sued. The ship in question, the <u>Ever Given</u>, was operated by Evergreen Marine Corp.

Maersk had <u>sought</u> 300 million kroner (\$44 million) at Denmark's Maritime and Commercial Court over losses caused by the event, online media ShippingWatch reported earlier this year. Evergreen denied it has liability for any damages to Maersk, ShippingWatch quoted the company as saying at the time.

The ship was stuck for six days in March 2021 but the event disrupted global shipping for months. Maersk controls about 15% of the world's container fleet, while Evergreen has about 6%, according to shipping consultant Alphaliner.

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