

# Maersk and Government of Tamil Nadu forge strategic partnership

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A.P. Moller–Maersk and the Government of the Indian state of Tamil Nadu signed a Memorandum of Understanding (MoU) at the Tamil Nadu Global Investors Meet 2024.

This agreement paves the way for a strategic partnership, empowering both sides to collaboratively explore opportunities and bolster the state's expanding trade initiatives.

"We have a long-standing 25-year relationship with the state of Tamil Nadu. The state's conducive business ecosystem, robust infrastructure and a future-proof talent pool make it an attractive destination to invest in. We offer robust integrated logistics solutions in Tamil Nadu to global and local customers across sectors such as Renewables, Automotive, and Electronics," stated Vikash Agarwal, managing director of Maersk South Asia.

Tamil Nadu, currently the third-largest contributor to India's GDP, is poised to rise to the second position next year. It stands as the third-largest exporter

in the country, harbouring aspirations to evolve into a US\$1 trillion economy by 2030.

Tamil Nadu is currently integrated into the global ocean network through two key service calls by Maersk. Additionally, the Danish shipping company boasts a robust distribution network linking ocean ports to the hinterland, where numerous manufacturers and consumers are based.

Expanding its footprint, Maersk is now poised to invest in land development to establish logistics hubs. These hubs will implement global best practices, ensuring optimal efficiency and resilience in customer supply chains. Maersk will carefully assess customer storage needs and construct cutting-edge warehousing facilities equipped with the latest Warehouse Management Systems for efficient inventory management and a focus on waste reduction.