

Noatum completes Sesé Auto Logistics acquisition

January 31, 2024



AD Ports-owned Noatum, which leads the company's logistics cluster operations, successfully closed the acquisition of Sesé Auto Logistics, the Finished Vehicles Logistics (FVL) business of Grupo Logístico Sesé, for a total purchase consideration €81 million (US\$88 million).

The acquisition, which was approved by all relevant European regulators and closed today (31 January), solidifies Noatum's commitment to providing comprehensive solutions across the entire logistics value chain in the automotive industry.

Captain Mohamed Juma Al Shamisi, Managing Director and Group CEO of AD Ports Group, commented, "With the necessary regulatory approvals secured, Noatum's acquisition of Sesé Auto Logistics signifies an important step in

realising AD Ports Group's vision for becoming a leading global logistics services provider with broad international reach across all leading industry sectors, inclusive of automotive. This strategic move enhances our capabilities, expertise, and logistics networks, and positions us well to expand within Europe's and the Mediterranean Region's growing and lucrative Finished Vehicles Logistics industry."

The acquisition of Sesé Auto Logistics, which will be fully consolidated into Noatum from February 2024 onwards, enhances Noatum's position in the European automotive logistics market. The company is renowned for its road transport logistics of light and heavy vehicles, and operates in most European countries with offices in Spain, Germany, Poland, Czech Republic, and Hungary and a fleet of over 200 trucks covering more than 30 million kilometres annually.

The acquisition is part of Noatum's strategic vision to emerge as a leading European supplier of logistics services to the finished vehicle sector, capitalising on the projected 6% annual growth in the continent's €3 billion FVL market. The integration of employees and the rollout of the new brand, Noatum Auto Logistics, are already underway, reinforcing Noatum's commitment to excellence in the automotive logistics industry.

Antonio Campoy, CEO of Noatum Group, Logistics Cluster, AD Ports Group, stated, "Our main focus with Noatum Auto Logistics is to enhance our industry solutions to meet our customers' evolving needs and to strengthen our product range across the logistics supply chain, which will enable us to compete as a major player in the global automotive sector."