

# CANADA Daily News and Updates January 29th 2024

## Rail and truck updates

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### Mexico Aims to Compete with Panama Canal Using Cargo Trains

With drought at the Panama Canal and conflicts in the Red Sea and other global shipping lanes disrupting trade, officials in Mexico predict a golden opportunity for the country's \$2.8 billion Isthmus of Tehuantepec's Interoceanic Corridor (CIIT) project.

The initiative is converting the isthmus in southern Mexico, which represents the shortest distance between the Gulf of Mexico and the Pacific Ocean in the country, into a 188-mile rail corridor that could handle up to 1.4 million twenty-foot equivalent units annually by 2033.

The project could transform the Isthmus of Tehuantepec into a hub for global trade, Mexican authorities said.

Read more in an [article from FreightWaves](#).