



# **Euroseas eyes improved box market as it fixes out another newbuild**

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February 29, 2024



Euroseas

Greek owner Euroseas has taken advantage of the improving containership market to clinch another long-term charter deal for one of its newbuild feeders delivering this year.

The Aristides Pittas-led company has fixed a 2,800 teu *Leonidas Z* for up to 25 months from April or May at \$20,000 per day.

Pittas said the deal is with one of the largest liner companies “at a profitable rate level”, which will deliver about \$9m in EBITDA for the minimum contracted period of 23 months.

For comparison, [earlier in January](#), Euroseas secured a charter for the sister newbuild *Tender Soul* for up to 10 months at a rate of \$17,000 per day.

The Nasdaq-listed company has a fleet of 20 containerships, with six newbuild feeder vessels expected to join the fleet in 2024. Euroseas said it will be looking to further capitalise on the current strong market by fixing several ships that are set to come off contract in the next quarter.