

PIL partners with SGTraDex in MoUs with leading bunker suppliers

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Pacific International Lines (PIL), in collaboration with Singapore Trade Data Exchange (SGTraDex), has recently entered into Memorandums of Understanding (MoUs) with bunker suppliers TFG Marine, KPI OceanConnect, and bp.

These agreements aim to explore opportunities in digitalizing the bunkering supply chain, advancing the adoption of electronic Bunker Delivery Notes (eBDN) solutions, and boosting the bunkering ecosystem.

The MoUs were signed during TechWaves, a maritime conference hosted by SGTraDex. The MoU signing ceremony, witnessed on 23 February by the deputy prime minister of Singapore, Heng Swee Keat, also had the presence

of the chief executive of the Maritime and Port Authority of Singapore (MPA), Eng Dih Teo and chairman of SGTraDex Services, Chin Hwee Tan.

Following PIL's announcement in January 2024 of achieving full integration with the SGTraDex platform, these MoUs mark a significant development. PIL proudly claims the title of being the first shipping line to accomplish this integration.

The integration is projected to yield a considerable time-saving advantage of up to 30% once other suppliers embrace SGTraDex. This advancement holds the promise of substantially enhancing efficiency for all stakeholders in the process.

"As an early adopter of the technology, PIL believes that SGTraDex can improve the efficiency and reliability of transactions in the marine fuels market. Through our efforts and close collaboration with our trusted partners, we now have in place all the digital enablers to adopt SGTradex as a solution to simplify transactional processes with our stakeholders in the marine fuel value chain. With the confidence and convenience that SGTraDex can bring to buyers of marine fuels, we look forward to seeing more bunkering hubs adopting this solution, thereby paving the way for a more efficient maritime ecosystem," stated Yujin Chia, PIL head of sustainability, decarbonisation and marine fuels.