CANADA Daily News and Updates February 15th 2024

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Air Updates

Air Cargo Congestion Not Widespread, Despite Higher Volumes

News of severe air cargo congestion at some handling facilities at airports with sea-air traffic appears not to be widespread – however, airlines do acknowledge high volumes currently.

This week, dnata in Dubai and BFS in Bangkok both announced a suspension on cargo: but these appear to be localized issues. Emirates SkyCargo said its Dubai operations were unaffected and one industry data analyst said they could not see anything in current rates to indicate widespread problems.

Read more in an article from The Loadstar.

International Business/Government

Farmers Block the Port of Antwerp to Show Frustration with Government

Independent farmers took to the streets around the Port of Antwerp on Tuesday to show their frustration at slow talks between the government and farmers to improve working conditions. The demonstrations were officially independent but union leaders who staged large-scale protests two weeks ago at both Antwerp and Bruges told reporters they welcomed the protests as they continue discussions with the government.

Reports said as many as 500 tractors descended on the roads leading into the port, bringing operations at times to a standstill and at other times forcing diversions to alternate routes. The spokesperson for the farmers' group said they were operating "filter blockades." They said emergency vehicles would be permitted to pass as well as trucks carrying toxic or perishable cargo. Trucks attempting to move containers in and out of one of Europe's busiest seaports, however, were brought to a standstill.

Read more in an article from The Maritime Executive.

Technology

Upskilling, Development Critical in Wake of 2024 Employment Trends: WEF Report

The latest World Economic Forum (WEF) has underscored the importance of upskilling and development in the wake of various trends that are expected to shake up the world of work, according to reports.

Among these trends are the continued growth of generative AI, which chief economists predicted will benefit high-income countries, <u>according to the WEF report</u>.

Generative AI is expected to boost knowledge-heavy industries – amid concerns that its continued growth will impact job opportunities.

Previous research has already predicted that AI will likely put nearly 40% of jobs worldwide at risk. But there has been research that the elimination of jobs would later be offset by the creation of new ones due to technological innovations.

These new jobs will put employees' skills into focus, which is another expected trend according to the WEF.

Read more in an article from Human Resources Director.