

# CANADA Daily News and Updates February 22nd 2024

## Air Updates

- Shein, Temu and Other E-Commerce Retailers Are Upending Global Air Cargo Industry

## Ocean Updates

- Carriers Still Desperate for Capacity to Guarantee Emergency Schedule

## Air Updates

### **Shein, Temu and Other E-Commerce Retailers Are Upending Global Air Cargo Industry**

The rapid rise of fast-fashion e-commerce retailers such as Shein and Temu is upending the global air cargo industry, as they increasingly vie for limited air-cargo space to woo consumers with rapid delivery times, industry sources say.

Shein, PDD Group's Temu and ByteDance's TikTok Shop, which recently launched online shopping in the U.S., ship the majority of their products directly from factories in China to shoppers by air in individually addressed packages.

Shein and Temu together send almost 600,000 packages to the United States every day, according to a June 2023 report by the U.S. Congress, and their growing popularity is boosting air-freight costs from Asian hubs like Guangzhou and Hong Kong, making off-peak seasons almost disappear and causing capacity shortages, the sources said.

According to data aggregated by Cargo Facts Consulting, Temu ships around 4,000 tonnes a day, Shein 5,000 tonnes, Alibaba.com 1,000 tonnes and TikTok 800 tonnes. That equates to around 108 Boeing 777 freighters a day, the consultancy said.

Read more in an [article from CBC News](#).

## Ocean Updates

### Carriers Still Desperate for Capacity to Guarantee Emergency Schedules

Ocean carriers are struggling to maintain weekly sailings from Asia to Europe via the Cape of Good Hope routing, despite the delivery of some 425,000 TEU of newbuild capacity this year.

According to an analysis by Alphaliner, the extended voyages are proving a challenge for carriers endeavouring to keep to revised proforma schedules.

“At least two, and preferably three, extra vessels need to be added to each loop to guarantee all scheduled departures,” said the consultant.

However, to plug the gaps in their networks, carriers have adopted a hybrid strategy of adding some extra vessels and speeding-up ships, supplemented by additional sailings with any size ship they can fix on the charter market.

Read more in an [article from The Loadstar](#).