

CANADA Daily News and Updates March 5th 2024

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Air Updates

TIACA Launches Investing in Climate Action Platform

The International Air Cargo Association (TIACA) has launched a platform supporting Investment in Climate Action, as part of an ongoing program to accelerate the air cargo industry's sustainability transformation.

In addition to its established BlueSky program and ongoing initiatives to share best practice around emissions tracking and reduction, TIACA seeks to unite and support the industry in addressing the United Nations Sustainable Development Goals (SDGs) and bring real benefits for local communities.

The platform enables individuals and companies to support a number of leading standards-certified projects around the world, which contributes to global carbon avoidance and the UN's SDGs. Each investment generates a verified carbon contribution. The platform, powered by TIACA member South Pole, is funding critical climate projects across key areas of sustainability:

- Nature-based solutions
- Renewable energy
- Improved community and living condition

Read more in a [press release from TIACA](#).

Ocean Updates

Empty Container Movements Increase by 20%

The demand for transporting empty containers has surged much more than the demand for transporting full ones, with back-haul trades expanding 2½ times faster.

By analyzing data sourced from Container Trade Statistics (CTS) on the movement of full containers between regions, it is evident that the expansion of empty container volumes, when compared with 2019 (excluding the significant fluctuations caused by the pandemic), has hovered around the 20% threshold over recent months.

Read more in an [article from WorldCargo News](#).

International Business/Government

Fractures in Global Trade Deepen as WTO Musters Only a Small Win

The World Trade Organization's ability to tear down barriers to commerce, ensure stability through global accords and enforce the rules came under renewed criticism following a chaotic and contentious meeting of its top officials.

The 13th ministerial conference in Abu Dhabi last week laid bare an uncomfortable truth: For an organization that needs all 166 member countries to agree, the WTO again struggled to muster even a small win. Those are only getting messier and harder to pull off in an era of two armed conflicts, widening geopolitical gulfs and a realignment of the trading ties that bind the postwar economic order.

Read more in an [article from the American Journal of Transportation](#).