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Our Focus on Sustainable Shipping: Hapag-Lloyd publishes Sustainability Report 2023

Hapag-Lloyd has published its Sustainability Report 2023. A testament to the company's unwavering commitment to environmental and social responsibility, the report outlines Hapag-Lloyd's various measures and proactive initiatives throughout the year – even beyond its own operations.

Fuelling Greener Shipping

In line with its ambitious goal to operate a net-zero fleet by 2045, Hapag-Lloyd reduced the absolute greenhouse gas emissions of its fleet by 0.8 million tonnes in 2023 compared to the previous year. As one of the measures, the carrier significantly increased the amount of bunkered biofuel blend to more than 200,000 tonnes. 2023 also saw the successful deployment of three of the company's twelve new dual-fuel vessels, which can run on liquefied natural gas (LNG) and future alternative fuels. With the launch of Ship Green, a biofuel-based solution for emissions-reduced ocean transportation, Hapag-Lloyd offers customers to choose between three levels of CO2e reduction for their shipments.

Uniting for Change

Recognising the need for the shipping industry to pull in the same direction, Hapag-Lloyd joined forces with four of the world's leading shipping lines. Together, the carriers issued a statement calling for an end date for fossil fuel powered newbuilds. The declaration also urges the International Maritime Organisation (IMO) to create the regulatory conditions to ensure a successful energy transition and a level playing field for all players in the shipping industry. In



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addition, Hapag-Lloyd joined the Green Corridor Consortium – an initiative between the ports of Rotterdam and Singapore that aims to drastically reduce emissions on this vital shipping route.

Elevating Social Responsibility

With positive social impact being an integral part of Hapag-Lloyd's sustainability strategy, the company implemented even more measures to monitor and address human rights issues throughout its supply chain, promote diversity and inclusion in its workforce, and improve the working conditions of its seafarers. Furthermore, Hapag-Lloyd's local and global social engagement was expanded in 2023 with new partnerships including One Earth – One Ocean and 4Life Solutions. Through these collaborations, Hapag-Lloyd aims to help preserving the world's oceans and providing clean drinking water to communities in need.

Charting a Sustainable Course

As one of the world's leading shipping companies, the company is firmly committed to playing its part in society and helping to keep global warming in line with the goals of the Paris Agreement, for example through fleet optimisation programmes, the introduction of new propulsion technologies and the use of alternative fuels. "It goes without saying that sustainable and responsible practices are of utmost importance to us," says Rolf Habben Jansen, CEO of Hapag-Lloyd. "In today's global landscape, decarbonisation and social responsibility are imperatives, not choices, and we are firmly determined to do our part."

Hapag-Lloyd's latest Sustainability Report underlines the company's commitment to pioneering sustainable practices in the maritime industry. With an unwavering dedication to making a positive impact on the environment and the communities it serves, Hapag-Lloyd's Sustainability Report reflects the company's progress and its ongoing journey towards a more sustainable future for all.

Here you can download Hapag-Lloyd's Sustainability Report 2023.



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About Hapag-Lloyd

With a fleet of 266 modern container ships and a total transport capacity of 2.0 million TEU, Hapag-Lloyd is one of the world's leading liner shipping companies. In the Liner Shipping segment, the Company has around 13,500 employees and 403 offices in 140 countries. Hapag-Lloyd has a container capacity of 2.9 million TEU - including one of the largest and most modern fleets of reefer containers. A total of 113 liner services worldwide ensure fast and reliable connections between more than 600 ports on all the continents. In the Terminal & Infrastructure segment, Hapag-Lloyd has equity stakes in 20 terminals in Europe, Latin America, the United States, India, and North Africa. Around 2,900 employees are assigned to the Terminal & Infrastructure segment and provide complementary logistics services at selected locations in addition to the terminal activities.

Disclaimer

This press release contains forward-looking statements that involve a number of risks and uncertainties. Such statements are based on a number of assumptions, estimates, projections or plans that are inherently subject to significant risks, uncertainties and contingencies. Actual results can differ materially from those anticipated in the Company's forward-looking statements.

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