



## Golf competition set to tee off Geneva Dry

April 3, 2024



Helping turn Geneva Dry into a significant Swiss shipping week, broker IFCHOR GALBRAITHS (IG) and law firm Holman Fenwick Willan (HFW) are set to host a seminar and golf day on May 1.

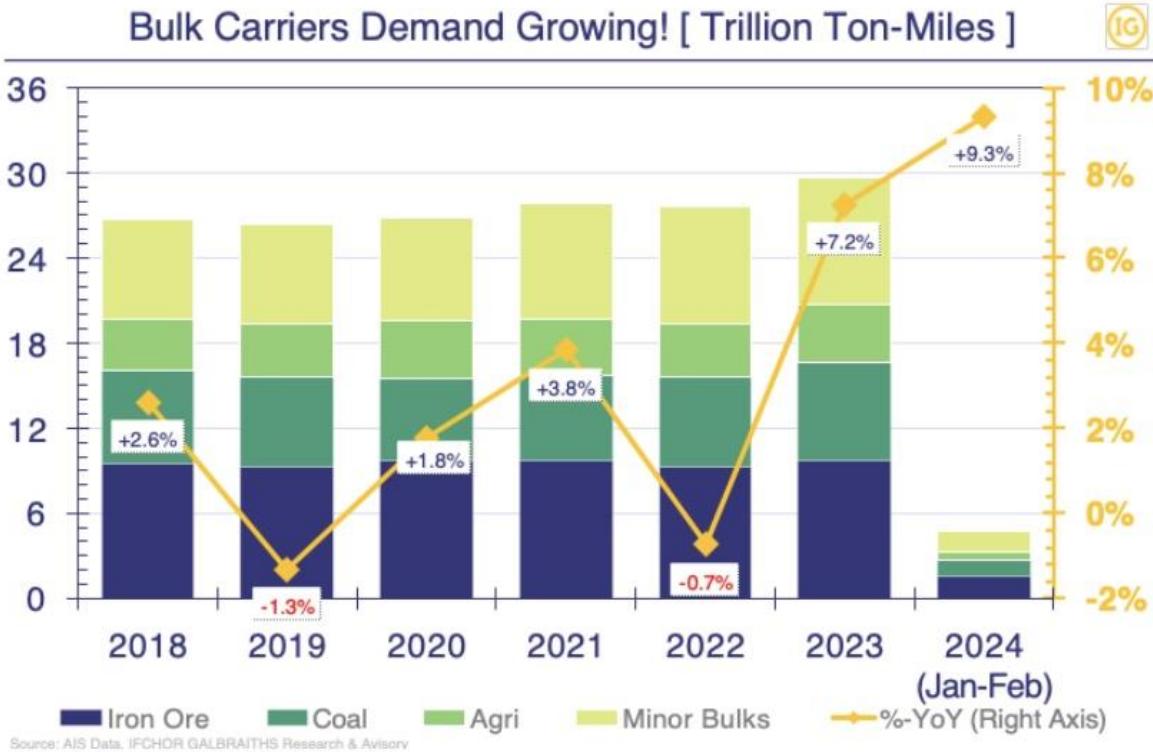
Taking place at the Golf & Country Club de Bossey 8 km south of Geneva, invited guests can sign up for a shipping law seminar and a dry bulk market update in the morning followed by lunch before IG's golf competition tees off in the afternoon. Geneva Dry delegates interested in attending are advised to [email here](#).

Swiss-based IG is a gold sponsor at Geneva Dry, taking place at the President Hotel Wilson on May 2 and 3, with Manu Ravano, co-CEO, very keen to highlight how Geneva has grown to become a prominent shipping hub.

“Fuelled by the significant volume of commodities being traded, Geneva has organically evolved into a key freight trading center over the years,” Ravano says, adding: “When you factor in the exceptional quality of life and its strategically central location in Europe, Geneva offers elements that all shipping professionals can truly appreciate.”

*Geneva offers elements that all shipping professionals can truly appreciate*

IG’s dry research team will be on hand during Geneva Dry, happy to share insights with owners and traders.



IG data shows dry bulk enjoyed record ton-miles last year for all cargo sectors, a bullish trend that has continued into 2024. For example, record volumes from Indonesia to China in 2023 propelled supramax ton-miles by +13%.

Record iron ore trade in January and February this year (+16%) boosted large ore carriers (VLOC) usage by +22%.

Overall, ton-miles delivered by bulk carriers rose +7.2% year-on-year in 2023 and another +9.3% year-on-year in January and February this year. From January 2023 to date, minor bulks have been the fastest growing sector, up 8.3%, thanks largely to expanding bauxite exports from Guinea.

IG is forecasting an up-trend for iron ore seaborne exports this year that will more than offset what it sees as a slow yet irreversible decline of coal exports. The brokerage also sees agri exports jumping by 7.5% this year.

In terms of fleet growth, IG data shows the dry bulk orderbook will grow at a slower pace than the ageing bulk carrier fleet from 2025 onwards.

Geneva Dry brings together all elements of the commodities shipping sector. Sessions include minor bulks, agri-commodities, coal, iron ore, decarbonisation as well as an entire afternoon spent discussing digital.

Among the more than 200 companies attending are Anglo American, Asyad Shipping, Bahri, the Baltic Exchange, BPG Shipping, Cargill, Cetus Maritime, Cobelfret, CTM, Devbulk, Enesel, Fednav, G2 Ocean, Grindrod Shipping, Hadley Shipping, Heidelberg Materials Trading, Intercargo, KC Maritime, Klaveness, Lauritzen Bulkera, Norden, Nova Marine Carriers, Oldendorff Carriers, Pacific Basin Shipping, Pangaea Logistics Solutions, Precious Shipping, Sumitomo Mitsui Finance and Leasing, Swire Bulk, Taylor Maritime, Trafigura, and Wah Kwong Maritime.

The full Geneva Dry agenda can be [accessed here](#).

Geneva Dry registration, at just \$650, can be [accessed here](#).

Special Geneva Dry rates at the President Wilson Hotel and nearby hotels can be [found here](#).

## OUR SPONSORS

### GOLD SPONSORS:



### SPONSORS:

