

Major container lines jointly launch Asia – East Coast South America service

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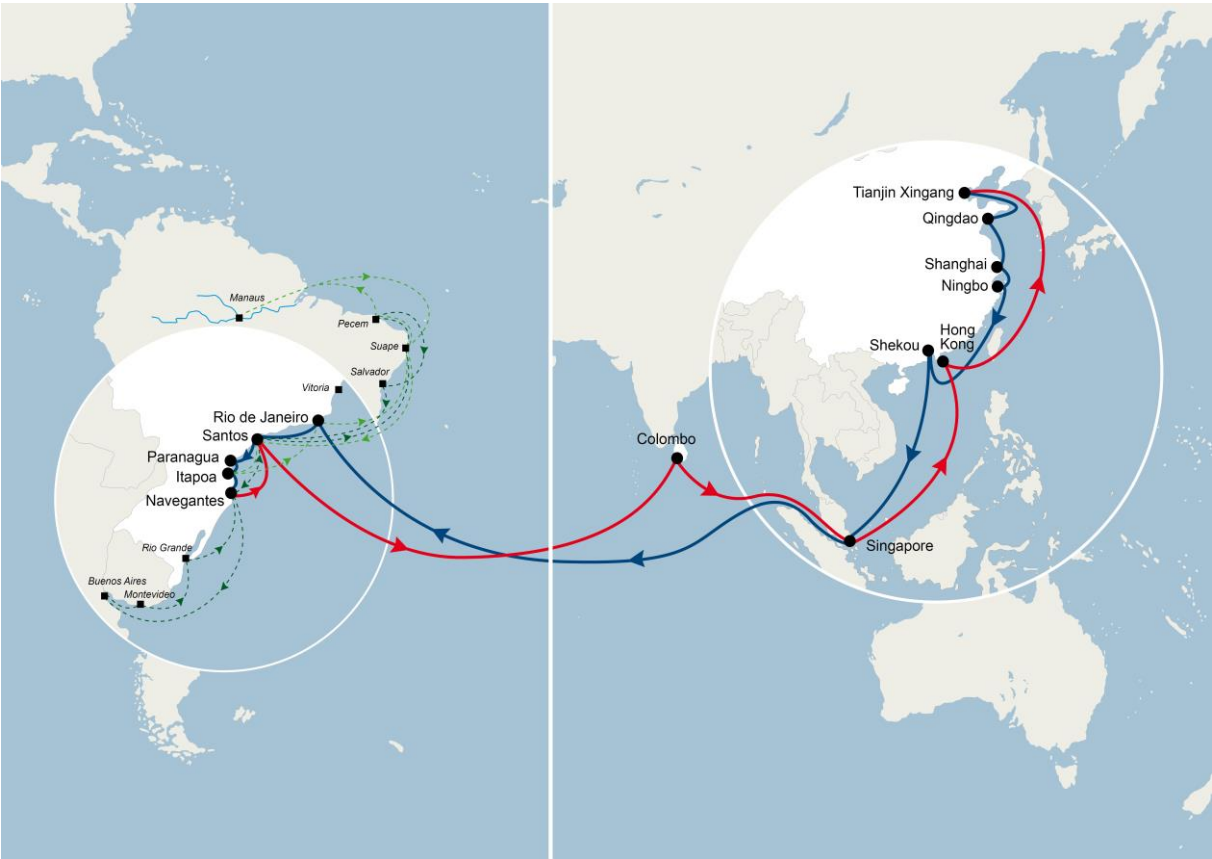
Ever Triton

Five of the largest ocean carriers are cooperating to introduce a new service connecting important ports in Asia with the East Coast of South America.

In particular, CMA CGM, COSCO, OOCL, Evergreen and PIL will jointly launch the new service on the Asia-Latin America trade in May.

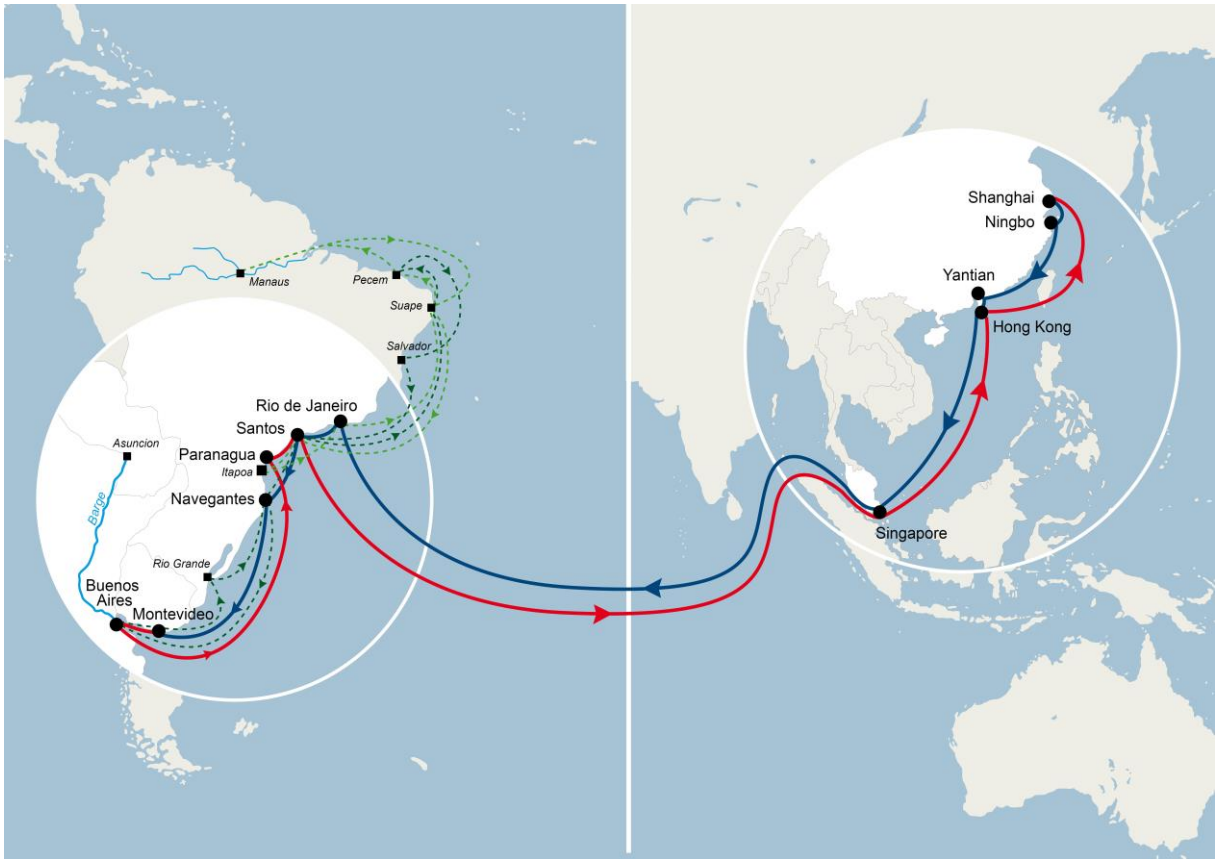
The service will have two separate loops. The first loop will be operated by 12 container ships of up to 14,000 TEU capacity and will commence on 5 May from the port of Tianjin.

The rotation of the first loop will be Tianjin - Qingdao - Shanghai - Ningbo - Shekou - Singapore - Rio de Janeiro - Santos - Paranagua - Itapoa - Navegantes - Santos (SBG) - Colombo - Singapore - Hong Kong - Tianjin.



The second loop will start on 10 May from the port of Shanghai and the box lines will deploy a total of 13 vessels on the following rotation:

Shanghai - Ningbo - Yantian - Hong Kong - Rio de Janeiro - Santos - Navegantes - Montevideo - Buenos Aires - Paranagua - Santos - Singapore - Hong Kong - Shanghai



William Ho, PIL's General Manager at Long Haul Trade of Line Management Division, commented, "With the continuing promising growth prospects of the Latin America market, we have seen strong trade flows between Asia and Latin America. Following our enhanced presence in West Coast South America, we would like to strengthen our presence in East Coast South America as well to drive connectivity and better serve the needs of our customers."