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DAILY SHIPPING NEWS



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The World Container Index Increased By 16% This Week As Per Drewry

- 24/05/2024
- by Shipping Telegraph

In accordance with the assessment of Drewry Supply Chain Advisors, the container rates increased again sharply this week. As it is mentioned, their composite World Container Index increased by 16% to \$4,072 per 40-foot container and this is 142% higher than the same week in 2023.

Freight rates from Shanghai to Rotterdam increased 20% or \$827 to \$4,999 per 40-foot container.

Similarly, rates from Shanghai to Los Angeles increased 18% or \$801 to \$5,277 per FEU.

Likewise, rates from Shanghai to Genoa climbed 15% or \$718 to \$5,494 per 40-foot box.

Correspondingly, rates from Shanghai to New York surged 13% or \$746 to \$6,463 per 40-foot container.

Also, Rotterdam to New York rates increased 1% or \$32 to \$2,241 per FEU.

Conversely, rates from Rotterdam to Shanghai decreased 1% or \$6 to \$673.

While rates from Los Angeles to Shanghai and New York to Rotterdam remain stable.

Drewry expects the spike in spot freight rates to lessen in the next few months.

Source: World Container Index, Drewry Supply Chain Advisors