

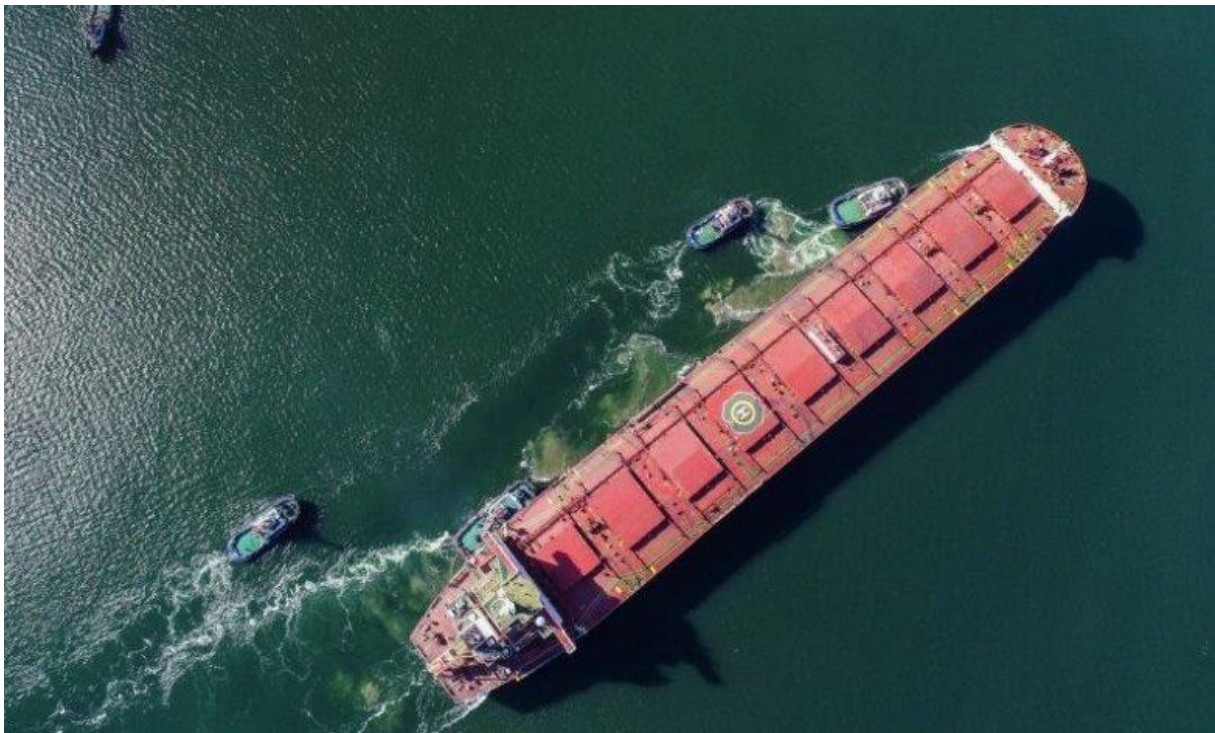
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Norden makes plenty of cape plays

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Norden

Norden has flipped its first cape after entering the segment in March last year while quietly adding its first two 209,000 dwt newcastlemaxes.

Broking sources tell *Splash* that the Danish mammoth has sold the scrubber-fitted *Nord Ferrum*, a 180,000 dwt workhorse built in 2011, for \$34m. No taker has

been revealed. The bulker was added as Star Borealis with a sister vessel, Star Polaris, for \$32.5m about a year ago.

In a separate deal, Nordan has tapped South Korea's Sinokor for two 2021 Shanghai Waigaoqiao-built giant bulkers, *Melbourne* and *T Singapore*, bringing its cape arm up to seven ships.

In a separate development in February, Norden revealed orders for four capesize newbuildings. Prices and the yards contracted were not revealed. Now, sales registers note that the ships were ordered at Namura Shipbuilding in Japan.