# CANADA Daily News and Updates May 28th 2024

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# **Air Updates**

### Dramatic Increase in Severe Turbulence Incidents Impacting Airfreight

Last week's fatality and injuries on board Singapore Airlines' flight SQ321 highlights the dangers of turbulence. A 55% increase in severe turbulence since 1979 is also having a dramatic impact on air cargo, warns international delivery expert Parcelhero.

The Singapore Airlines' aircraft hit severe turbulence and dropped more than 6,000 feet (1800m) in three minutes. While this was particularly dramatic, the number of severe turbulence events has been growing in recent years.

"Meteorologists from the University of Reading released a report last year revealing that, at a typical point over the North Atlantic (one of the world's busiest flight routes), the total annual duration of severe turbulence increased by 55% from 1979 to 2020," said Parcelhero's Head of Consumer Research David Jinks.

"This is ... why anyone sending an item overseas must carefully follow all packaging recommendations. The increasing likelihood of turbulence means [packages] must be packaged as carefully and securely as possible. Cargo is securely stowed in the bellyholds of aircraft but the growing likelihood of turbulence means every precaution must be taken."

Read more in an article from Air Cargo Week.

## **Ocean Updates**

### Trade Strains Boost Cargo Rates at Pace Recalling COVID 'Chaos'

Global goods trade is showing signs of accelerating after last year's slump, pushing up shipping rates and giving some supply chain managers flashbacks to the demand spike that disrupted international commerce three years ago.

"This situation will bring back memories of the chaos and sky-rocketing ocean freight rates during the pandemic," said Emily Stausbøll, a senior shipping analyst with Xeneta, an Oslobased freight analytics platform. "Shippers have learned lessons from COVID-19 and some are bringing their imports forward, ahead of the peak season and the potential for a capacity squeeze."

Some of the catalysts for the monthlong advance in seaborne freight rates stem more from worry than optimism. They include concerns about port congestion in Asia, labour strikes in North America that threaten to hobble ports or rail services, and heightened trade tensions between the U.S. and China.

Read more in an article from the American Journal of Transportation.

# **Sustainability**

#### EU Adopts Environmental, Human Rights Sustainability Due Diligence Law

The European Council announced on May 24 the approval by member states of the Corporate Sustainability Due Diligence Directive (CSDDD), marking the final step in the adoption of legislation setting mandatory obligations for large companies to address their negative impacts on human rights and the environment across their value chains.

The final adoption of the directive had come into significant doubt in recent months, when an earlier version failed to gain approval by member states in the Council, requiring revisions in the legislation that significantly scaled back the number of companies covered by the law, and extended the timeline to its full implementation.

Read more in an article from ESG Today.

# **Other Business**

### FIATA World Congress, Panama City, September 23 to 27

The <u>FIATA World Congress</u> is a major annual gathering that brings together leading professionals, thought leaders, experts and innovators from the logistics, transportation and freight industries.

During the event, there will be conferences, panel discussions, workshops and networking opportunities, all designed to foster knowledge sharing and promote collaboration among participants. Industry experts will provide up-to-date information on the latest trends, emerging technologies and best practices in the industry. You will be kept abreast of the latest developments and will be able to apply that knowledge in your own organization.

The 2024 FIATA Congress is a unique platform to get a complete overview of the global logistics industry. From supply chain and freight management to regulation and sustainability, you will have a holistic understanding of the challenges and opportunities facing the industry.