

CANADA Daily News and Updates May 31st 2024

Ocean Updates

- Getting Containers in the Right Place at the Right Time is Now 'Impossible'
- U.S. Federal Maritime Commission Secures Over \$2.3 Million in Civil Penalties from Three Companies

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Getting Containers in the Right Place at the Right Time is Now 'Impossible'

Shippers and forwarders could find it “impossible” to position containers in the right place at the right time, as the global box shortage worsens.

The global dearth of containers has been threatening to disrupt shipping over the past few months, driven by Red Sea crisis diversions. But recently, it hit a crescendo as demand is exacerbated by shipping's earlier-than-usual peak season.

Mirko Woitzik, global director of intelligence at Everstream Analytics, explained that shippers securing back-to-school and holiday goods earlier, more blank sailings out of Asia, little idle capacity, longer transit times around Africa, bad weather in Asia and a looming strike at U.S. Gulf and east coast ports have all created the perfect storm for disruption.

Read more in an [article from The Loadstar](#).

U.S. Federal Maritime Commission Secures Over \$2.3 Million in Civil Penalties from Three Companies

The U.S. Federal Maritime Commission (FMC) has successfully negotiated compromise agreements with three companies, collectively resulting in civil penalty payments exceeding \$2.3 million.

The agreements are the outcome of extensive investigations carried out by the Commission's Bureau of Enforcement, Investigations, and Compliance, which was created as a result of the Ocean Shipping Reform Act of 2022.

Read more in an [article from gCaptain](#)