

SHIPPING TELEGRAPH

DAILY SHIPPING NEWS



- Photo: 29576983 © Xuejingwen | Dreamstime.com

The World Container Index Increased By 11% This Week As Per Drewry

- 17/05/2024
- by Shipping Telegraph

In accordance with the assessment of Drewry Supply Chain Advisors, the container rates increased again this week. As it is mentioned, their composite World Container Index increased by 11% to \$3,511 per 40-foot container and this is 104% higher than the same week in 2023.

Freight rates from Shanghai to Rotterdam, Shanghai to Los Angeles, and Shanghai to New York increased 12% to \$4,172, \$4,476 and \$5,717 per 40-foot container respectively.

Similarly, rates from Shanghai to Genoa increased 11% or \$481 to \$4,776 per FEU.

Likewise, rates from Rotterdam to New York climbed 2% or \$49 to \$2,209 per 40-foot box.

While rates from Rotterdam to Shanghai decreased 2% or \$16 to \$679 per 40-foot container.

Also, rates from Los Angeles to Shanghai dropped 1% or \$7 to \$692 per FEU.

While rates from New York to Rotterdam remain stable.

Drewry expects ex-China freight rates to rise due to increased demand, tight capacity, and the need to reposition empty containers.

Source: World Container Index, Drewry Supply Chain Advisors