



Issue 2024/022 - 6 June 2024

Weekly Industry News & Updates



IFCBAA 2024 National Conference - Thank You

With over 290 delegates, speakers, sponsors, and partners in attendance, the 2024 International Forwarders and Customs Brokers Association of Australia (IFCBAA) National Conference held at the Pullman Cairns International, Cairns, in Far North Queensland from 23rd to 25th May, was a resounding success and highly acclaimed by all participants.

IFCBAA's National Conferences are Australia's premier international trade-based event each calendar year. This year, the conference addressed the theme, "**Emerging Opportunities and Risks for Australia's International Trade.**"

Regulators and key industry stakeholders recognised the need for a strong partnership between the government and the industry. IFCBAA was acknowledged as the industry association that regulators will work closely with in the future to deliver regulatory reforms and implement emerging opportunities.

The 2024 National Conference featured innovative sessions, including air, marine and land stream breakout sessions, which received positive feedback.

Key speakers addressed hot topics within the supply chain sector, focusing on the global outlook for international trade, improving mental health and wellbeing among logistics

professionals, cyber security, young professionals, women in leadership pathways, and North Queensland regional logistics and infrastructure.

Thank you again to our wonderful partners, speakers, and all who attended our 2024 National Conference.

The Highlights video will be sent to all members and attending delegates soon!

INDUSTRY NEWS



Asia Pacific cargo maintains momentum

Higher demand for consumer and intermediate goods made for continued momentum in air cargo, said the Association of Asia Pacific Airlines (AAPA) in its preliminary April 2024 traffic figures.

According to AAPA's figures, published on May 28, international freight tonne kilometres (FTK), were up 13.7% year-on-year in April. However, offered freight capacity expanded by 14.4%, giving a marginal 0.4 percentage point decline in the average load factor, to 59.9%.



Australian Government
Department of Agriculture,
Fisheries and Forestry

Cargo Operations Snapshot – 03 June 2024

The DAFF Cargo Operations Snapshot has been reprised with the latest report as of week commencing 03 June 2024. There are some changes which are explained in page 3 of the attached report

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Industry News

These links are the latest notices from Government Agencies

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XENETA

Does booming air cargo corridor between China and Latin America pose risks for shippers?

China's air cargo market with Latin America is taking off, so should shippers be concerned about the peak season ahead?

Air cargo spot rates from China to Latin America have more than doubled from May 2019 to May 2024. For the return leg, the spot rates from Latin America to China have seen a low-double-digit increase compared to May 2019 levels.

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Variation to AA class 19 in relation to rural tailgate inspections and External Verification for eCertificates (EVE) system

Further to IIAN 85-2024 and NNF 2024/168, the Director of Biosecurity has varied approved arrangement class 19 to enable policy changes to approved arrangement class 14.4: rural tailgate inspection (class 14.4), and for the use of the External Verification for eCertificates (EVE) system.

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Australian
BORDER FORCE

Major illicit tobacco supplier disrupted during Canberra raids

The Australian Border Force (ABF) has seized more than 285,000 cigarette sticks and close to 2,000 disposable vapes, as they targeted the sale and distribution of illicit tobacco in the ACT.

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IATA: Airline Profitability Outlook Improves for 2024

IATA announced strengthened profitability projections for airlines in 2024 compared with its June and December 2023 forecasts. An aggregate return above the cost of capital, however, continues to elude the global airline industry.

Cargo revenues are expected to fall to \$120 billion in 2024 (from \$138 billion in 2023). Both are down sharply from the extraordinary peak of \$210 billion in 2021, but it is above 2019 revenues, which were \$101 billion and an improvement on the previous forecast of \$111 billion.

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COSCO suspend Import Bookings to ADL & FRE

Due to ongoing congestion at the Port of Singapore, COSCO Shipping Lines have advised their customers that they will no longer accept bookings to Adelaide and Fremantle. COSCO added that the measure is temporary and services will resume once the backlog is all cleared. Contact your COSCO local office for details and updates

 FREIGHTWAVES

FMC breaks down questions on new detention, demurrage rule

Maritime is trying to adjust to the new ruling.

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 XENETA

More modal shift predicted as rising spot rates squeeze markets

Air and ocean capacity from Asia to major markets is going to remain tight, driving up rates as a convergence of factors is increasing demand.

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Australian Government
**Department of Agriculture,
Fisheries and Forestry**

Changes to the Biosecurity Portal Home Page

The login tiles have been updated on the Biosecurity Portal to support the addition of new services (Approved Arrangements Management Product). These changes provide more information on the services available. This will assist new users in selecting the correct login option. Access to the Biosecurity Portal for current users has not changed. Users will be able to access the portal with the same login details as before.

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Are you ready for AI?

According to Gartner, Generative AI will power close to 25% of all logistics KPIs by 2028.

AI is also predicted to make supply chains 45% more effective in timely and error-free product delivery (Research and Markets), with half of organizations predicted to be using AI-enabled tools to support their supplier contract

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TRAINING NEWS



IFCBAA Dangerous Goods Course - Sea

In this course you will learn what has changed between the current International Maritime Dangerous Goods (IMDG) code and the new one. We remind you of the IMDG requirements and highlight what will change in the new edition and how they need to be applied. our next course date is **9-10 July.**

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Introduction to International Freight Forwarding and Customs Clearance Course 18th June

Now more than ever, investment in people is critical and this course is designed to assist businesses increase their employee industry understanding and knowledge. Delivered by IFCBAA's reputable and professional trainers, this course is structured over a 4 week period, consisting of 8 Sessions (2 per week) and is delivered via Webinar and Zoom platforms. Don't miss the chance for your staff to gain extra knowledge, click read more for more information on this course.

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Do you have Staff looking to become a Licenced Customs Broker and/or want to learn about International Freight Forwarding?

IFCBAA offers the **Diploma of Customs Broking and Diploma of International Freight Forwarding** with 2024 Semester 2 classes commencing on 15th July.

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EVENTS



Melbourne
inaugural Freight



Inaugural VIC
Young



**Forwarding
Forum!
Thursday 18th
July 2024
8.00am –
12.30pm
Best Western
Airport Convention
Centre, Attwood**

A must attend industry event for those involved in the international freight forwarding industry in Victoria. Hear about the latest developments, issues, and trends involving the shipping industry, ports, air cargo handling services and ABF.

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**Professionals
Networking Event
– 19th July 2024**

Registrations are now open for our inaugural VIC Young Professionals Networking Event. This event will be held at Mr McCracken in Essendon Fields on Friday 19th July 2024 6PM-8PM. This is a must attend event for all of the young professionals in our industry. Click read more below to register.

[READ MORE](#)

**Melbourne CPD
Forum – Register
Now!
Saturday 20th July
2024
8.00am – 4.00pm
Moonee Valley
Racecourse**

Register now for the Melbourne IFCBAA CPD Forum. You will receive 23 customs broker Continuing Professional Developments (CPD) points for the customs broker licensing period 1 April 2024 to 31 March 2025.

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