



June 3,

2024

Customer Advisory - BAF & LSS Updates Effective July 1, 2024

Dear Valued Customer,

As the period for the quarterly trigger has concluded, we can now confirm that a review of BAF is taking place effective JULY1, 2024.

Further, as monthly trigger for EFF has concluded (26APRIL'24 to 25 MAY '24), we can now confirm that EFF review is NOT taking place effective JULY 01, 2024. Hence, JUNE 2024 EFF values will be in use for all Maersk Line, Limited, Intra-America & Intra-Europe Trades however NOVEMBER 2023 values will be in use for Intra-Asia Trades.

In addition to this, as quarterly trigger for LSS has concluded (26 FEBRUARY'24 to 25 MAY '24), we can now confirm that LSS review is NOT taking place effective JULY 01, 2024. Hence, APRIL 2024 LSS values will be in use for all Maersk Line, Limited Trades.

Here the facts supporting the adjustments:
BAF (Maersk Line, Limited & Intra-America)

- VLSFO bunker price for the period 26 FEBRUARY '24 to 25 MAY '24 is 621,98 USD/TON while reference price used in our last review for 1 APRIL 2024 BAF was 593,26 USD/TON.
- This means an increase in fuel price of 28,72 USD/TON (*).

BAF	Review Period				Effective Date	Fuel Type	Average (In USD per ton)
	From Date	From Month	To Date	To Month			
Latest Rate Average	26	February	25	May	01-Jul-24	VLSFO (0.5%S)	621,98
Previous Rate Average	26	November	25	February	01-Apr-24	VLSFO (0.5%S)	593,26

*BAF based on ROT/SIN/BAL index

BAF (Intra-Europe)

- VLSFO bunker price for the period 26 FEBRUARY '24 to 25 MAY '24 is 583,56 USD/TON while reference price used in our last review for 1 APRIL 2024 BAF was 555,02 USD/TON.
- This means an increase in fuel price of 28,54 USD/TON (*).

BAF	Review Period				Effective Date	Fuel Type	Average (In USD per ton)
	From Date	From Month	To Date	To Month			
Latest Rate Average	26	February	25	May	01-Jul-24	VLSFO (0.5%S)	583,56
Previous Rate Average	26	November	25	February	01-Apr-24	VLSFO (0.5%S)	555,02

*Intra-Europe BAF based on ROT index

LSS

- Price spread between VLSFO & LSMGO for the period 26 FEBRUARY '24 to 25 MAY '24 is 174,43 USD/TON. LSMGO bunker price for the period 26 FEBRUARY '24 to 25 MAY '24 is 796,41 USD/TON while reference price used in our last review for 1 APRIL 2024 LSS was 800,23 USD/TON. This means decrease in fuel price by 3,82 USD/TON. As the decrease in fuel price is not more than 10 USD/TON, trigger is not hit. Hence APRIL 2024 LSS values will be in use.

LSS	Review Period				Effective Date	Fuel Type	Average (In USD per ton)
	From Date	From Month	To Date	To Month			
Latest Rate Average	26	February	25	May	01-Jul-24	VLSFO (0.5%S)	621,98
Latest Rate Average	26	February	25	May	01-Jul-24	LSMGO (0.1%S)	796,41

*LSS based on ROT/SIN/BAL index

EFF (Maersk Line, Limited & Intra-America)

- VLSFO bunker price for the period 26 APRIL '24 to 25 MAY '24 is 601,12 USD/TON while reference price used in our last review for 1 JUNE 2024 EFF was 636,58 USD/TON. This means decrease in fuel price by 35,46 USD/TON. As the decrease in fuel price is not more than 50 USD/TON, trigger is not hit.
- Hence June 2024 EFF values will be in use.

EFF	Review Period				Effective Date	Fuel Type	Average (In USD per ton)
	From Date	From Month	To Date	To Month			
Latest Rate Average	26	April	25	May	01-Jul-24	VLSFO (0.5%S)	601,12
Previous Rate Average	26	March	25	April	01-Jun-24	VLSFO (0.5%S)	636,58

*EFF based on ROT/SIN/BAL index

EFF (Intra-Europe)

- VLSFO bunker price for the period 26 APRIL '24 to 25 MAY '24 is 564,80 USD/TON while reference price used in our last review for 1 JUNE 2024 EFF was 601,67 USD/TON. This means decrease in fuel price by 36,87 USD/TON. As the decrease in fuel price is not more than 50 USD/TON, trigger is not hit.
- Hence June 2024 EFF values will be in use.

EFF	Review Period				Effective Date	Fuel Type	Average (In USD per ton)
	From Date	From Month	To Date	To Month			
Latest Rate Average	26	April	25	May	01-Jul-24	VLSFO (0.5%S)	564,80
Previous Rate Average	26	March	25	April	01-Jun-24	VLSFO (0.5%S)	601,67

*Intra-Europe EFF based only on ROT index

EFF (Intra-Asia)

- VLSFO bunker price for the period 26 APRIL '24 to 25 MAY '24 is 618,16 USD/TON while reference price used in our last review for 1 NOVEMBER 2023 EFF was 637,55 USD/TON. This means decrease in fuel price by 19,39 USD/TON. As the decrease in fuel price is NOT more than 50 USD/TON, trigger is not hit.
- Hence November 2023 EFF values will be in use.

EFF	Review Period				Effective Date	Fuel Type	Average (In USD per ton)
	From Date	From Month	To Date	To Month			
Latest Rate Average	26	April	25	May	01-Jul-24	VLSFO (0.5%S)	618,16
Previous Rate Average	16	August	15	September	01-Nov-23	VLSFO (0.5%S)	637,55

*Intra-Asia EFF based only on SIN index

Please note:

- Rotterdam, Singapore & Balboa are used as reference ports for fuel price calculation for Maersk Line, Limited & Intra-America trades
- ONLY Rotterdam is used as reference port for Intra-Europe trades
- ONLY Singapore is used as reference port for Intra-Asia trades
- ROE is calculated using the same period as the one used for the bunker price calculation

The calculated tariffs for all trades will be communicated by Areas to our Customers individually from June 3, 2024

You can download a PDF copy of the advisories [here](#) , [here](#) and [here](#).

Feel free to contact us sales@mllnet.com for any questions.

Best Regards,
Maersk Line, Limited