

# Descartes acquires BoxTop Technologies for US\$13 million

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Descartes Systems Group, the global leader in connecting logistics-intensive businesses in commerce, has announced its acquisition of BoxTop Technologies Limited (BoxTop), a leading provider of shipment management solutions for small to mid-sized logistics service providers (LSPs).

Headquartered in Windsor, England, BoxTop was acquired by Descartes for approximately US\$13 million, paid from cash on hand.

Based in the UK, BoxTop assists LSPs in digitizing their operations and connecting to the broader logistics community, facilitating the entire shipment lifecycle.

"We've been working successfully with BoxTop for a number of years, and this was the next logical step in our partnership," explained Scott Sangster, general manager of Logistics Services Providers at Descartes.

Scott Sangster added, "BoxTop has an excellent solution for small- to mid-sized LSPs and we see an opportunity to integrate it with more solutions on the GLN. This will help us deliver more value to BoxTop customers and expand the geographic footprint into more countries in Europe."

The BoxTop platform enables LSPs to manage the secure and efficient movement of goods from quoting to routing, booking, and final delivery.

As an existing partner of Descartes, BoxTop leverages the Descartes Global Logistics Network (GLN) to provide its clients with visibility into shipments across multiple transportation modes and to complete electronic customs filings.

"LSPs will continue to play a vital role in trade in the global economy. As LSPs continue to digitize their operations, we want to make sure that small- to mid-size LSPs have access to the same breadth of solutions to manage the lifecycle of shipments securely and efficiently. The acquisition of BoxTop puts us in a better position to deliver even more value to this community. We're excited to welcome the BoxTop employees, customers and partners into the Descartes family," stated Edward J. Ryan, Descartes' CEO.