

CANADA Daily News and Updates June 6th 2024

Air Updates

- Strong air cargo demand carried over to second quarter: IATA June report

Ocean Updates

- New IMO Regulations on Mandatory Reporting for Containers Lost at Sea applauded by WSC

Air Updates

Strong air cargo demand carried over to second quarter: IATA June report

The air cargo sector experienced the fifth month of double-digit demand growth in a row. In April, airlines recorded 21.7 billion CTKs globally, which represents a 6.5% reduction Month-on-Month (MoM) but also an 11.1% increase YoY. Importantly, this reading marked the fifth consecutive month of double-digit annual growth. The largest contributors to this strong traffic performance in April were carriers from Asia Pacific and Europe, which together contributed two-thirds to the annual increase. This contrasts with the preceding seven months, where the bulk of the annual rise had stemmed from airlines registered in Asia Pacific and the Middle East, even though the latter is one of the smaller regions by traffic volume (ranked fourth out of six regions).

In SA terms, the industry registered a minor 0.2% MoM reduction, so that traffic remained almost level compared to the previous month. While the robust demand for air cargo carried over to the second quarter of 2024, growth started slowing down over the past three months.

Read the full [report](#).

Ocean Updates

New IMO Regulations on Mandatory Reporting for Containers Lost at Sea applauded by WSC

The World Shipping Council (WSC) has applauded the recent adoption of amendments to the International Convention for the Safety of Life at Sea (SOLAS) by the International Maritime Organization's (IMO) Maritime Safety Committee (MSC 108). Starting January 1, 2026, these amendments will require mandatory reporting of all containers lost at sea, setting a new standard for maritime safety and environmental protection.

"The new regulations, specifically amending SOLAS Chapter V Regulations 31 and 32, mark a significant advancement in maritime safety and environmental protection. By ensuring prompt and

detailed reporting of lost and drifting containers, these amendments will enhance navigational safety, facilitate swift response actions, and mitigate potential environmental hazards,” says Lars Kjaer, SVP Safety & Security for WSC. Key Provisions of the New Regulations, including Reporting by the Master of the Ship, Containers lost at Sea and Drifting Containers Observed, can be found [here](#).