



OOCL announces operational update for the 2nd Quarter 2024

posted by AJOT | Jul 15 2024 at 08:14 AM | [Maritime](#)

For the second quarter ended 30th June 2024, total revenues increased by 14.4% to US Dollars 2,264.6 million, as compared to the same period in 2023. Total liftings increased by 0.9% and the loadable capacity decreased by 3.4%. The overall load factor was 3.6% higher than the same period in 2023. Overall average revenue per TEU increased by 13.4% compared to the second quarter of last year.

For the first six months ended 30th June 2024, total revenues increased by 2.2% and total liftings increased by 2.1% over the same period last year. Loadable capacity decreased by 0.7%. The overall load factor was 2.3% higher than the same period in 2023. Average revenue per TEU was similar to the same period last year.

ORIENT OVERSEAS CONTAINER LINE

Q2 2024 Q2 2023 change 1H 2024 1H 2023 change

LIFTINGS (TEUs) :

Trans-Pacific 523,814 484,932 + 8.0% 973,144 930,969 + 4.5%

Asia / Europe 350,997 423,783 - 17.2% 709,954 811,654 - 12.5%

Trans-Atlantic 122,717 128,448 - 4.5% 248,193 256,681 - 3.3%

Intra-Asia / Australasia 881,935 824,957 + 6.9% 1,745,354 1,600,912 + 9.0%

TOTAL ALL SERVICES 1,879,463 1,862,120 + 0.9% 3,676,645 3,600,216 + 2.1%

REVENUE (USD'000) :

Trans-Pacific 922,130 649,094 + 42.1% 1,656,510 1,298,861 + 27.5%

Asia / Europe 519,511 446,407 + 16.4% 1,012,818 935,883 + 8.2%

Trans-Atlantic 154,606 235,124 - 34.2% 308,796 547,049 - 43.6%

Intra-Asia / Australasia 668,310 648,498 + 3.1% 1,266,694 1,372,875 - 7.7%

TOTAL ALL SERVICES 2,264,557 1,979,123 + 14.4% 4,244,818 4,154,668 + 2.2%

Performance is also dependent upon costs and expenses

CAUTION STATEMENT

The Board wishes to remind investors that this operational update for the second quarter ended 30th June 2024 is based on the Group's internal records and management accounts and has not been reviewed or audited by the auditor. Investors are cautioned not to rely unduly on the operational update for the second quarter ended 30th June 2024. Investors are advised to exercise caution in dealing in the shares of the Company.