

DP World and Evyapport merge Turkish terminals



DP World and Evyap Group have completed the merger of DP World's Yarımca terminal with the neighbouring Evyapport terminal, in the port of Izmit.

Michele Labrut | Jul 21, 2024

The port of Izmit is located on the Asian side of the Bosphorus waterway. Under the terms of the deal to create the newly formed entity DP World Evyap, [DP World](#) will take a 58% stake in Evyapport, while Evyap Group secures a 42% share of DP World Yarımca.

Following the merger there will be a rebranding of the terminals to 'DP World Evyap Yarımca' and 'DP World Evyap Körfez'.

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The terminal have will have combined 2,088 metres of berthing space and will allow more than one ultra-large container vessel simultaneously at both terminals. Total annual container handling capacity will also exceed 2 million teu, and the integrated operation expands to include project and heavy lift cargo services.

The synergy of DP World's experience in container handling, customs brokerage, and bonded warehouse services with Evyapport's expertise in container, liquid bulk, and general cargo operations is poised to offer unparalleled service, said DP World.

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"DP World's vision is to lead global trade to a stronger, more efficient and sustainable future. Our strategic partnership with Evyapport advances this strategy in Turkey; one of our most important markets," said DP World Group Chairman and CEO, Sultan Ahmed bin Sulayem.

"DP World Evyap's combination of the respective strengths of our existing infrastructures will provide our customers with a powerful new service offering at the heart of this increasingly important region for global trade," added Kris Adams, CEO of DP World Turkey.

Mehmed Evyap, founder and CEO of Evyap Holding, commented that the partnership "combines the global expertise of DP World and the local knowledge of Evyapport and strengthens our presence in the port sector as we expand our investments in this field. The new company will shorten operation times, increase service diversity and add value to our customers and Turkey's trade with efficiencies achieved across the two partnership terminals."

DP World Yarımca is one of the largest container ports on the Sea of Marmara, with an annual capacity of 1.15 million teu. It is the only port in the Gulf of Izmit specialising in purpose-built container transport.

Evyapport, one of the most important container terminals in East Marmara, is Turkey's leading tank terminal for vegetable oil storage, vital to Turkish industry. It boasts 855,000 teu-container capacity with 1.1 million tonnes of liquid cargo storage.

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