## Seatrade Maritime NEWS

## Germany blocks China sale of MAN gas turbine business



Germany has barred the planned sale of MAN Energy Solutions' gas and turbines business to the state-owned Chinese company Longjiang Gas Turbine citing national security risks.

Katherine Si | Jul 08, 2024

During a press conference last week, Germany's economy minister Robert
Habeck said that Berlin welcomes investments from foreign companies, but
technologies relevant to "public security" must be protected, and Interior
Minister Nancy Faeser responded the decision at the new conference for security
reasons and the approval from government.

MAN Energy Solutions said it respected the government's decision and would start a structured process to wind down the new development of gas turbines.

**Related:** MAN Energy Solutions extends collaboration with CSSC's engine and trading units

In June 2023, MAN Energy Solutions and Longjiang signed purchase agreement for the sale of its gas turbine business as it was no longer central to the company's growth strategy. MAN Energy Solutions said it would continue its strategic focus on solution offerings for decarbonization and opening up long-term growth prospects for the product area.

Longjiang GH Gas Turbine develops small and medium-sized gas turbines in a 5 to 50 MW range as well as high performance and combustion technologies. The company is a subsidiary of China State Shipbuilding Corporation (CSSC) and is headquartered in Harbin, China.

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