

Shipping markets outlook for H2 2024

The shipping market in the first half of 2024 has been characterised by strong significant movement and earnings for some sectors are now highest they have been in 15 years. So what does the second half of the year have in store?

Marcus Hand | Jul 12, 2024

We're just past the half-way point of the year and the Seatrade Maritime Podcast takes stock of movements in shipping markets over the first six months of 2024 and looks ahead at expectations for the remainder of the year.

In this latest shipping markets outlook episode we are joined by analysts from Maritime Strategies International (MSI) to take a look at the outlook for containers, tankers, dry bulk, and shipbuilding in the second half of the year.

Seatrade Maritime News Editor Marcus Hand discusses the outlook for shipping markets with Adam Kent, Daniel Richards, Plamen Natzkoff, and Tim Smith from MSI.

Setting the scene Adam says, "Versus a year ago, we've seen some really strong, significant movements, both on earnings and second hand values across all of shipping, apart from LNG. Earnings now for some sectors of shipping are the highest they've been for the last 15 years. So, shipping generally across the board is doing well as we approach the second half of 2024."

Hear from the experts on their opinions about where different sectors are headed and learn the answers to questions including:

- Is container shipping set for a repeat of the highest freight rate levels that were seen in the pandemic?
- Will the better performance and optimism of the dry bulk shipping market carry through to the second half of the year
- What impact will the return of newbuilding orders have on the tanker market?
- How are shipyards gearing up to cope with newbuilding demand?

Get ahead on the outlook for shipping in the second half of 2024 in just over 40 minutes.

Listen to the episode now in the player above or the app of your choice below