

# SHIPPING TELEGRAPH

## DAILY SHIPPING NEWS



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- [Dry bulk shipping news](#), [Freight news](#), [Tankers](#)

### Freight Market Report 28/08-2024 Presented By IC Shipbrokers

- 28/08/2024
- by Shipping Telegraph

IC Shipbrokers herewith welcomes you to today's freight market report. We are giving you an insight in today's freight market and an update with the latest freight market indications.

The market was today with another change of directions of activity levels for part of the drybulk market. The capes having today a great positive tendency, the panamax size with a slight negative tendency, the supramaxes having a unchanged and stable tendency, but with the handysizes having minor slower tendency.

The capesizes had today good activity and it resulted in good increasing rates in almost all areas. For the panamax size the activity was little slower and the market reacted with slight falling rates in basically all areas and directions.

For the supramax and handysize dry cargo tonnage the market had today unchanged activity levels. The supramax tonnage had more or less stable and unchanged rate levels in most areas and directions, except minor falling rates out of US Gulf. For the handysize vessels the market was with slower activity, and resulted in minor falling rates in all areas and directions.

The European coaster market was today with unchanged activity. In the Baltic Sea area or on the Continent the freight rates were with stable and unchanged tendency. The freight rates in the Black Sea area were with stable rates today and the Mediterranean had minor increasing rates today.

The tanker market was today with okay level of activity. The crude oil tankers were with unchanged activity resulting in basically stable rates in most areas and directions. The product tanker market was today with okay activity and it resulted in very minor increasing rate levels from the various loading areas.

We will be back tomorrow with more freight market news from [www.icshipbrokers.com](http://www.icshipbrokers.com)