

# SHIPPING TELEGRAPH

## DAILY SHIPPING NEWS



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## **Drewry: The World Container Index decreased by 3% this week 35-2024**

- 30/08/2024
- by Shipping Telegraph

**In accordance with the assessment of Drewry Supply Chain Advisors, the container rates decreased again slightly this week. As it is mentioned, their composite World Container Index decreased by 2% to \$ \$5,181 per 40-foot container.**

Freight rates from Shanghai to Rotterdam and Genoa decreased 3% to \$7,204 and \$6,611 per 40-foot container, respectively.

Likewise, rates from Shanghai to Los Angeles, Shanghai to New York and New York to Rotterdam decreased 2% to \$6,248, \$8,591 and \$743 per 40-foot box, respectively.

Similarly, spot rates from Rotterdam to Shanghai and New York decreased by 1% to \$622 and \$1,908 per 40-foot container, respectively.

Meanwhile, rates from Los Angeles to Shanghai remain stable. Despite the looming threat of an ILA port strike, transpacific Eastbound freight rates have seen a slight dip this week.

Drewry expects East-West rates to remain stable in the upcoming weeks.

*Source: World Container Index, Drewry Supply Chain Advisors.*