

New wave of boxship orders elbows out tankers and dry bulk from top yards

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CSSC

The remarkable <u>resurgence in containership ordering</u> at yards in East Asia over the summer has pushed delivery dates for most other ship types towards the end of the decade new analysis from sister title, *Splash Extra*, reveals today.

June, July and August have seen near record levels of containerships contracted, principally in China. June was the second highest ever with August running this record close and plenty more contracts expected to be inked in the coming weeks.

Mediterranean Shipping Co (MSC), the world's largest containerline, has led the ordering binge with Alphaliner reporting the Geneva-based liner has spent more than \$7bn in recent weeks.

"The containership order spree is only just starting. There's plenty more to come," Hua Joo Tan, cofounder of Linerlytica, told *Splash Extra*.

The ordering wave is elbowing out slot availability for other ship types, despite the expansion and reactivation of a number of yards, mainly in China.

Elsewhere in the August issue of *Splash Extra*, there's regular markets commentary on the main sectors, including an important (free to read) <u>historical perspective of the tanker trades</u>, while this month's in-depth feature looks at the bumpy few months the <u>offshore wind industry</u> has endured with forecasts what lies ahead for this segment.

Published on the last Wednesday of every month and priced for as little as \$200 a year, Splash Extra serves as a concise monthly snapshot, ensuring readers are on top of where the shipping markets are headed. For more details on Splash Extra subscriptions, <u>click here</u>.