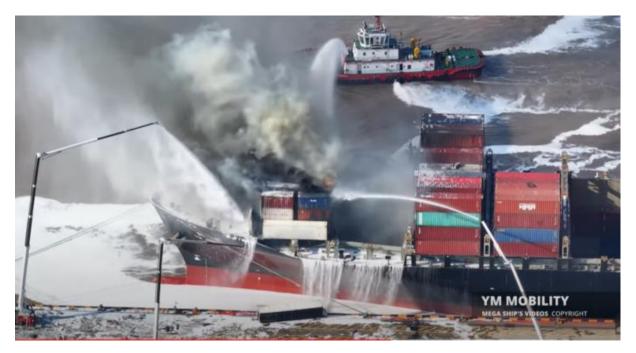


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The container that exploded on Yang Ming's ship YM Mobility on 9 August was reportedly booked by the Taiwanese operator's fellow THE Alliance member HMM.

The <u>incident</u>, which occurred around 1.40 pm local time that day, originated from a reefer that was used to carry dry goods, according to Yang Ming.

The container has been speculated to have been carrying lithium-ion batteries or organic peroxides, which are flammable.

An HMM spokesperson told *Container News:* "We're waiting for an official announcement from the authorities in Ningbo port, who are investigating the cause and extent of the damage."

Ship repair specialists estimate that YM Mobility will need to undergo at least three months of repairs, and the costs could exceed its current market value, which is around US\$55 million.

Yang Ming said today (12 August) that the damages are estimated at between US\$1.5 million and US\$9.5 million. The company noted that currently, there are no visible flames on board, and cooling efforts with water sprays are ongoing. All crew members and on-site personnel are safe and sound.

"The exact cause of the incident remains to be clarified under professional assessment. Meanwhile, to ensure the safety of the vessel and expedite further response, six tugboats have been dispatched

for safeguarding. Representatives from P&I Clubs, Classification Societies, and surveyors have been arriving on-site to coordinate with the authorities. Yang Ming's technical personnel are providing 24/7 on-site support to assess the impact of the fire and the seaworthiness of YM Mobility," stated Yang Ming.

YM Mobility has protection and indemnity coverage from Britannia P&I Club and the vessel is classed by American Bureau of Shipping.

Martina Li Asia Correspondent