

CANADA Daily News and Updates August 21st 2024

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- Container Rates Down for Fourth Straight Week

Air Updates

Smarter Tech Could Help Air Cargo Reduce the Risk of Carrying Dangerous Goods

Forwarders are claiming that access to real-time rates and bookings for dangerous goods is getting increasingly problematic.

But the cause is supposedly a combination of several factors and not indicative of unfolding trends.

Matthieu Petot, CEO of digital booking platform CargoAI, said currently 2.5% of its digital bookings are for dangerous goods and temperature-controlled shipments.

He said: “We need to acknowledge that there are certain complexities associated with such shipments, such as more stringent handling and compliance checks, and that is why some airlines may be reluctant to fully digitize these bookings.”

Read more in an [article from The Loadstar](#).

Ocean Updates

Container Rates Down for Fourth Straight Week

Drewry's World Container Index (WCI) dropped to US\$5,428 per 40-ft container for the week of August 12 to 16, the fourth consecutive week rates decreased.

The latest WCI composite index of US\$5,428 per 40-ft container is a two percent drop from the previous week, and is 48 percent below the previous peak of US\$10,377 in September 2021, but it is 282 percent more than the average 2019 (pre-pandemic) rate of US\$1,420.

The average composite index for the year-to-date is US\$4,039 per 40-ft container, which is US\$1,242 higher than the 10-year average rate of US\$2,798, which was inflated by the exceptional 2020-2022 COVID-19 period.

Read more in an [article from Inside Logistics](#).