

## Red Sea & Suez Update

12th September, 2024

**Updated - Effective 15th September 2024**

Dear Valued Customers,

The situation and operations for carriers in the Red Sea / Suez area remain fluid, as are the service and routing options that the carriers are able to operate.

As previously advised in our announcement on 21st December 2023, we implemented GRIs and Operational Cost Recovery Surcharges to reflect the higher costs we are experiencing from the carriers. We are committed to work closely with the carriers and mitigate these costs where we can. The situation has changed over the last week and as such please find attached revisions to these charges, as well as some additions, effective for sailings from September 15th, 2024. Changes from the previous announcement are highlighted in red in the attached tables.

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We appreciate your understanding and cooperation during these challenging times. We assure you that we are closely monitoring the market situation and will provide updates as soon as we receive further information from the shipping lines. Please go to [vanguardlogistics.com](http://vanguardlogistics.com) for up-to-date information.

Should you have any questions or require additional information, please do not hesitate to contact your Vanguard sales representative.

Yours Faithfully,

**Vanguard Logistics**

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