

## Asia-Europe container trade rising in 2024

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Container exports from Asia to Europe amounted to 1.59 million TEUs in July, according to Japan Maritime Center (JMC) and Container Trades Statistics (CTS).

Asia to Europe container shipments increased by 6.4% from a year earlier, which was a year-on-year improvement for 17 months in a row, due to briskness in furniture, bedding, garments and other consumer goods.

In the first seven months (January-July) of 2024, Asia's container exports to Europe have reached 10.34 million TEUs.

By origin, 1.24 million TEUs were exported from China and Hong Kong in July, up 9.6%; 213,084 TEUs from Southeast Asia, up 5.4%; and 135,763 TEUs from other parts of Northeast Asia, down 14.8%.

By destination, 984,912 TEUs were destined for North Europe in July, up 5.5%; 305,812 TEUs for the Western Mediterranean, up 13.4%; and 298,729 TEUs for the Eastern Mediterranean, up 3.1%.

Meanwhile, shipments from Europe to Asia shrank 0.6% to 539,331 TEUs in July, suffering their first year-on-year contraction in three months. In the January-July period, in contrast, they have grown marginally by 0.3% to 3.73 million TEUs.

By origin, 367,167 TEUs were imported from North Europe in July, down 4.1%; 91,610 TEUs from the Western Mediterranean, up 3.8%; and 80,554 TEUs from the Eastern Mediterranean, up 12.2%.

By destination, 253,332 TEUs were moved to China in July, down 4.4%; 161,437 TEUs from Southeast Asia, up 1.5%; and 124,561 TEUs from other parts of Northeast Asia, up 5.1%.