

DSV wins DB Schenker acquisition race

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According to a latest Reuters report, Danish logistics firm DSV will acquire Deutsche Bahn's rail logistics arm DB Schenker.

The transaction cost will amount around US\$15.5 billion and the contract will be signed in the next days, after the deal receives the approval by Deutsche Bahn's supervisory board.

DSV's latest competitor was Luxemburg-headquartered financial investor CVC, which was the only contender remaining in the race until the end.