CANADA Daily News and Updates September 9th 2024

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- Tentative Contract After Longshore Union Stops Hamburg Port Operations

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• FIATA World Congress, Panama City, September 23 to 27

Ocean Updates

Insurance Claims on the Rise with Box Ships Forced to Brave Cape Weather

There has been a prolific rise in weather-related cargo loss and insurance claims since carriers have been forced to brave the extreme conditions round the Cape of Good Hope to escape Houthi attacks in the Red Sea.

Conventional wisdom has it that ships should avoid heavy storms where possible to minimize the risk of container loss, but the past 270 or so days of rerouting have seen vessels exposed to extreme weather off southern Africa.

In fact, between June 2 and September 6, there have been five incidents involving cargo loss or damage in the area, according to data from maritime claims consultant MK Webster.

Read more in an article from The Loadstar.

Tentative Contract After Longshore Union Stops Hamburg Port Operations

Germany's labour union Ver.di and the employers of longshore workers reported on September 6 they have reached a tentative agreement on a new contract after months of disputes and "warning strikes." The agreement came as the union had staged yet another strike that was disrupting the Port of Hamburg.

Read more in an article from The Maritime Executive.

Other Business

FIATA World Congress, Panama City, September 23 to 27

The <u>FIATA World Congress</u> is a major annual gathering that brings together leading professionals, thought leaders, experts and innovators from the logistics, transportation and freight industries.

During the event, there will be conferences, panel discussions, workshops and networking opportunities, all designed to foster knowledge sharing and promote collaboration among participants. Industry experts will provide up-to-date information on the latest trends, emerging technologies and best practices in the industry. You will be kept abreast of the latest developments and will be able to apply that knowledge in your own organization.

The 2024 FIATA Congress is a unique platform to get a complete overview of the global logistics industry. From supply chain and freight management to regulation and sustainability, you will have a holistic understanding of the challenges and opportunities facing the industry.