

Port of Itaguaí to have new ore terminal with billion-dollar auction in December



**Ports and Terminals** 

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## Week 202442

The Port of Itaguaí is gearing up for a historic milestone by leasing the ITG02 area, set to host a new iron ore terminal. The auction, part of the Federal Government's port leasing initiative, is scheduled for December 18 at São Paulo's B3 stock exchange. The National Agency for Waterway Transportation (ANTAQ) published the Auction Notice (Auction No. 09/2024) in the Official Gazette this Thursday (October 24).

Viewed as PortosRio's most significant project, the ITG02 terminal will span 348,937 square meters and will be dedicated to handling and storing solid mineral bulk, particularly iron ore. The winning bidder is expected to invest over R\$3.5 billion in infrastructure, enabling the terminal to handle 20 million tonnes annually.

The chart below uses data derived from DataLiner. It shows the iron ore export volume registered at the Port of Itaguaí between January 2021 and August 2024.

Iron ore exports from Itaguaí Port | Jan 2021-Aug 2024 | WTMT

Chart

Line chart with 44 data points.

The chart has 1 X axis displaying categories.

The chart has 1 Y axis displaying WTMT. Data ranges from 3754532 to 10239135.

## WTMTIron Ore

Exports202101202103202105202107202109202111202201202203202205202207202209202211202 3012023032023052023072023092023112024012024032024052024072M4M6M8M10M12M

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End of interactive chart.

Source: <u>DataLiner (click here to request a demo)</u>

## **Socioeconomic and Environmental Impact**

Francisco Martins, president of PortosRio, highlighted the project's transformative impact: "The ITG02 area will be pivotal in expanding Rio de Janeiro's port infrastructure to secure the flow of iron ore from Minas Gerais." He emphasized that the terminal will not only boost the throughput capacity of the Port of Itaguaí but also catalyze socioeconomic development in the region, creating thousands of jobs and enhancing tax revenue.

The Technical, Economic, and Environmental Feasibility Study (TEEFS) projects the following benefits:

- 2,800 indirect jobs during construction
- 2,000 direct and indirect jobs in terminal operations
- R\$1.2 billion in municipal tax revenue for Itaguaí over the 35-year lease term

Beyond economic impact, the project will follow stringent eco-efficiency standards, including natural resource conservation and particulate emissions control. Planned initiatives include proper ore storage, deploying environmental control, and continuous monitoring equipment to minimize environmental impact.

## **Modernization and Sustainability**

Martins also stressed PortosRio's commitment to sustainability: "The Port Authority has taken all necessary measures to ensure the future lessee integrates sustainable practices into the project, making it a model of efficiency and environmental responsibility." The focus remains on port modernization and global competitiveness, fostering sustainable growth for both the state of Rio de Janeiro and Brazil.

Source: Diario do Rio