

Valencia reports 30% container growth in September

October 23, 2024



Port of Valencia

Port of Valencia handled 490,516 TEUs in September, translating to a nearly 30% increase over the same month in 2023.

In terms of tonnage, the Spanish port saw a growth of 13% in the previous month with a total of 7.1 million tonnes.

“If we look at the year-on-year figures, the growth over the last 12 months is +7.7% in tonnes and +14.50% in TEUs,” said the Port Authority of Valencia (PAV).

Valenciaport continues to have China, the United States, Italy and Turkey as its main trade partners. So far this year it has exchanged more than 16 million tonnes with them – 6.1 with China; 5.1 with Italy; 4.1 with the United States and 3.3 with Turkey. However, the role of distribution centre for import/export traffic and transshipments on a global level that the Valencian port is taking on has meant that exchanges with countries such as Saudi Arabia have increased by around 50%.

If we focus on geographical areas, Red Sea, Baltic, and Mediterranean have shown the greatest growth in the first nine months of 2024. In particular, the box volumes exchanged between the Valencian docks and the main ports of the Red Sea grew by 75%, primarily driven by the Red Sea crisis and the vessel rerouting round the Cape of Good Hope, with the Baltic countries by 60% and with the Mediterranean countries by 35%. September also saw significant increases in trade with Australia (+40%) and South/East Africa (35%).