

# CANADA Daily News and Updates October 22nd 2024

## Ocean Updates

- Rates Still Slipping as Peak Season Recedes and Port Strike Threat Subsides
- More Cargo Chaos at Chittagong Port as Transport Operators Strike for 48 Hours
- Nigeria's Maritime Workers Threaten to Shut Nation's Ports due to 9 Months Unpaid Salaries

## Customs Regulatory

- CARM External Launch

## Ocean Updates

### Rates Still Slipping as Peak Season Recedes and Port Strike Threat Subsides

Freight rates are continuing their downward correction following the premature peak season and front-loading of volumes, leaving shipping lines facing an underwhelming winter.

The Drewry World Container Index (WCI) last week continued its drastic downward trajectory, established in July, reaching \$3,216 per FEU, demonstrating that Cape of Good Hope transits are now a matter of routine. New tonnage is constantly hitting the water and the decision of whether port workers on the U.S. east coast will strike again is delayed until January.

Read more in an [article from The Loadstar](#).

### More Cargo Chaos at Chittagong Port as Transport Operators Strike for 48 Hours

Shippers are facing more upheaval at Chittagong Port – transport operators began a 48-hour strike on Monday morning, leaving export and import containers stranded.

The Chittagong District Prime Move Trailer Workers Union's action will impact 3,000 to 4,000 TEU at the port each day of the strike.

Secretary general of the Bangladesh Inland Container Depots Association Ruhul Amin Sikder said: "If the strike continues, shipment of boxes would not be possible in time. Many containers will miss designated feeder and mother vessels."

Read more in an [article from The Loadstar](#).

### Nigeria's Maritime Workers Threaten to Shut Nation's Ports due to 9 Months Unpaid Salaries

The Maritime Workers Union of Nigeria (MWUN) has decried the nonpayment of nine months of salaries owed to its members employed by the Council for the Regulation of Freight Forwarding in Nigeria, CRFFN.

The union has called on the federal government to intervene and ensure the payment of the salary arrears without further delay to avoid an industrial crisis.

Read more in an [article from Vanguard](#).

## Customs Regulatory

### CARM External Launch

The Canada Border Services Agency (CBSA) on Monday officially launched externally the [CBSA Assessment and Revenue Management \(CARM\)](#) system (Release 3), which is now the official system that importers and other trade chain partners (TCP) will use to assess and pay duties and taxes on imported goods.

As with any new system, you can expect continued improvement of CARM in the years to come. The CBSA will work with stakeholders to identify and prioritize future enhancements to the system in the coming months. In addition, it will continue efforts to raise CARM awareness and further onboard more small to medium-sized businesses and non-resident importers, so they are also ready to use CARM the next time they import.