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Ocean Updates

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A new report warns that a “feasibility wall” could jeopardize the significant progress being made for the adoption of green corridors, a key part of efforts to support sustainable shipping. The Getting to Zero Coalition and the Global Maritime Forum report that the lack of policies to bridge the cost of switching to zero-emission fuels has emerged as the number one bottleneck creating a “feasibility wall” risking the implementation of the concept.

The initiative to form green corridors as a way to support and encourage the adoption of sustainable fuels and new technologies was one of the cornerstones at the UN’s COP 26 event in Scotland in November 2021. A total of 22 nations signed the initial decree, pledging to support the launch of net-zero corridors.

The Annual Progress Report on Green Shipping Corridors 2024 released on November 19 highlights significant growth in programs seeking to launch the corridors. It reports the number of initiatives increased by 40 percent in 2023, with a total of 62 initiatives globally.

The cost of green fuels and the premium over traditional fuels is an often-cited barrier, with many in the industry calling for efforts to bridge the gap. The corridor concept was to create significant demand to encourage investment in the production and distribution of new fuels. The report concludes that progress could stall without urgent action from governments to overcome the cost challenges.

Read more in an [article from The Maritime Executive](#).